

OKH GLOBAL LTD.
(Company Registration No.: 35479)
(Incorporated in Bermuda)

- A. COMPLETION OF THE PROPOSED DIVESTMENT OF OKH GROUP'S ENTIRE MINORITY INTERESTS IN (I) EQUALBASE PTE. LTD. (FORMERLY KNOWN AS PAL INVESTMENT HOLDINGS PTE. LTD.); AND (II) DELTANVIL PTE. LTD. (FORMERLY KNOWN AS PAL HOLDINGS SINGAPORE PTE. LTD.)**
- B. PROFIT WARNING ANNOUNCEMENT**
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1. Further to the Company's announcement dated 7 June 2022, the board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") that the Proposed Divestment was completed on 8 June 2022.
2. As was mentioned in its announcement of 2 March 2022 (the "**First Announcement**"), the Group is expected to record a net loss of about S\$16.61 million (before transaction costs) arising from the Proposed Divestment based on the book values of the Group's investment in Equalbase Pte Ltd and Deltanvil Pte Ltd as at 30 June 2021. Therefore, the Group is expected to report a net loss for the financial year ended 30 June 2022 as compared to Company's net profit of S\$5.2 million and S\$3.6 million for 1H2022 and FY2021 respectively. The Company will provide further details of the Group's performance when it releases the unaudited consolidated financial results for FY2022.
3. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers. All capitalised terms in this announcement shall have the same meanings as ascribed to them in the First Announcement, unless otherwise expressly defined herein.

BY ORDER OF THE BOARD

LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
8 JUNE 2022