



CRAFT PRINT INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 197501572K)

**ISSUE AND ALLOTMENT OF 60,000,000 NEW ORDINARY SHARES PURSUANT TO THE
CONVERSION OF S\$3,000,000 CONVERTIBLE BONDS DUE 2016**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the meanings as ascribed to them in the announcement dated 8 May 2014 in relation to the proposed issue of non-transferrable convertible bonds due 2016 with an aggregate principal amount of S\$14,000,000.

The Board of Directors of Craft Print International Limited (the "Company") wishes to announce that it has on 10 December 2014 issued and allotted 60,000,000 ordinary shares at the Conversion Price of S\$0.05 per share in the capital of the Company, following the conversion of S\$3,000,000 Convertible Bonds due 2016 ("Conversion Shares") pursuant to the issue of a conversion notice by Mr Sam Kok Yin, an Executive Director of the Company and one of the subscribers of the Bonds.

The Conversion Shares issued will rank *pari passu* in all respects with the existing ordinary shares of the Company. The Conversion Shares are expected to be listed and quoted on the Catalist on or about 11 December 2014.

Pursuant to the issue and allotment of the Conversion Shares, the number of issued and paid-up shares in the capital of the Company has increased from 188,000,000 to 248,000,000 ordinary shares. The Conversion Shares represent 24.19% of the Company's enlarged capital.

Details of the Convertible Bonds issue can be found in the Company's Circular dated 3 September 2014.

By Order of the Board

Shi Jiangang
Executive Chairman
10 December 2014

Note:

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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