

Stock Code:300999

Stock Name:Arawana

Announcement No.:2025-050

Yihai Kerry Arawana Holdings Co., Ltd

Announcement on the Progress of Criminal Case Involving Subsidiary

The Company and all members of its Board of Directors hereby confirm that the information disclosed is true, accurate, and complete, without any false records, misleading statements, or material omissions.

Important Notes:

1. Stage of the legal proceedings: A written appeal has been lodged with the court, and the second-instance hearing has yet to commence.
2. Party status of Yihai (Guangzhou) Oils & Grains Industries Co., Ltd (“**Guangzhou Yihai**”), a subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (the “**Company**”): Appellant;
3. As of the date of this announcement, the second instance hearing in this litigation has yet to commence, and its impact on the Company's current period profits and future profits remains uncertain.

I. Overview of the Litigation Matter

On January 11, 2024, Guangzhou Yihai received the "Indictment" [Huaijian Xingsu [2023] No. 16] issued by the Huaibei People's Procuratorate. On November 19, 2025, Guangzhou Yihai received the first-instance Criminal Judgment [(2024) Wan 06 Xing Chu No. 3] from the Huaibei Intermediate People's Court. For basic case information, please refer to the "Announces that a Subsidiary has Received a Criminal Indictment" (No.: 2024-001), “Announcement on the Progress of Criminal Indictment Received by a Subsidiary” (No: 2025-038), which were disclosed by the Company on January 12, 2024 and November 20, 2025 respectively, on CNINFO (www.cninfo.com.cn).

II. Progress of the Litigation Matter

Guangzhou Yihai stated in the court that it would lodge an appeal and subsequently submitted a written appeal to the Anhui Provincial Higher People's Court against the first-instance Criminal Judgment within the statutory appeal period.

III. Potential Impact of the Litigation on the Company's Current or Future Profits

As of the date of this announcement, the second instance hearing of the litigation has not yet commenced, and its impact on the Company's current period profits and future profits remains uncertain. At present, the production and operations of the Company and its subsidiaries are proceeding as normal.

IV. Other Matters of Note

In accordance with relevant provisions of the Shenzhen Stock Exchange Growth Enterprise Market Listing Rules and other applicable regulations, the Company will closely monitor the subsequent developments of the litigation, actively adopt effective measures to safeguard the lawful rights and interests of the Company and all shareholders, and fulfil its information disclosure obligations in a timely manner as required by the relevant rules. Investors are advised to exercise caution in their decision-making and remain mindful of investment risks.

Announcement is hereby given.

Yihai Kerry Arawana Holdings Co., Ltd

Board of Directors

28 November 2025