PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 196300381N

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Pacific Century Regional Developments Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's aggregate cost of investment in quoted securities is as follows:

		Before Acquisition[(1)]	**After Acquisition[(1)]**
(i)	Aggregate cost of the Group's quoted investments[(2)] (S$'000)	131,286	212,596
(ii)	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2017[(3)]	9.28%	15.03%
(iii)	Total market value of the Group's quoted investments (S$'000)[(4)]	318,166	395,326
(iv)	Amount of any provision for diminution in value of quoted investments (S$'000)	-	-

Notes:

(1) "Acquisition" refers to the acquisition by way of an off-market purchase of existing FWD Group Limited subordinated perpetual capital securities.

(2) The aggregate cost of the Group's quoted investments excludes the long term strategic investment in PCCW Limited.

(3) The audited consolidated net tangible assets of the Group as at 31 December 2017 was S$1,414,786,000.

(4) As at 16 January 2019.

By Order of the Board
Lim Beng Jin
Company Secretary
16 January 2019