

CESSATION OF QUARTERLY REPORTING

The Board of Directors (“**Board**”) of Indofood Agri Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect on 7 February 2020, the Company will not be required to announce its financial results on a quarterly basis (“**Quarterly Reporting**”).

The Board has, after due deliberation (including taking into consideration the compliance efforts required in connection with Quarterly Reporting), decided that the financial results will be announced on a half-yearly basis. In light of this, the Company will not be announcing its financial results for the first quarter ending 31 March 2020. The next financial results announcement will be for the half-year ending 30 June 2020.

The Company will continue to comply with its continuing disclosure obligations and keep the market updated as and when appropriate, should there be any material developments relating to the Company or the Group.

BY THE ORDER OF THE BOARD

Mark Julian Wakeford
Chief Executive Officer and Executive Director
11 March 2020