



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no. 199004310E)

PROPOSED TRANSFER OF LISTING FROM THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO THE CATALIST SPONSORED REGIME

- EFFECTIVE DATE OF TRANSFER TO CATALIST

Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as defined in the circular to shareholders dated 4 April 2017.

The board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 1 December 2016 and 13 February 2017, the Company's circular to shareholders of the Company ("**Shareholders**") dated 4 April 2017 in relation to, *inter alia*, the Company's proposed transfer (the "**Proposed Transfer**") from the Mainboard of the SGXST to the Catalist Board of the SGX-ST (the "**Catalist**"), and the results of the Company's Extraordinary General Meeting held in respect of the Proposed Transfer, as announced on 27 April 2017.

EFFECTIVE DATE OF TRANSFER

The Board wishes to announce that the effective date of the Proposed Transfer will be Friday, 5 May 2017. Trading of the Company's shares on the Catalist will commence at 9:00 a.m. on the same day under the same stock code: **A13**.

The Company has appointed CIMB Bank Berhad, Singapore Branch ("**CIMB**") to act as its continuing sponsor. CIMB's appointment as continuing sponsor will take effect upon the effective date of the Company's Proposed Transfer.

REMOVAL FROM WATCH-LIST

The Board also wishes to announce that the Company has received an in-principle approval from the SGX-ST on 27 April 2017 for the removal of the Company from the SGX-ST's watch-list pursuant to the Proposed Transfer, subject to an immediate announcement being made via SGXNET of the outcome.

The Company will exit from the SGX-ST's watch-list with effect from Friday, 5 May 2017.

USE OF CPF SAVINGS UNDER THE CPF INVESTMENT SCHEME TO PURCHASE SHARES

The Board wishes to highlight that Central Provident Fund ("**CPF**") savings cannot be used to purchase shares that are listed on the Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to the Catalist on 17 December 2007. Hence, once the Company transfers its listing to the Catalist, CPF account savings can no longer be used to purchase the Company's shares ("**Shares**") under the Central Provident Fund Investment Scheme ("**CPFIS**").

Shareholders who have purchased the Shares using their CPF account savings under the CPFIS can choose to hold or sell such Shares or participate in corporate actions, subject to prevailing CPFIS rules and limits for such Shares.

By the Order of the Board

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

27 April 2017