

## Announcement

Co. Reg. No. 193500026Z

### **ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

United Overseas Bank Limited (UOB) wishes to announce the following transactions that occurred during the period 1 July 2024 to 31 December 2024:

**A. The following wholly-owned subsidiaries were incorporated in Singapore:**

1. Name : Linden Property Investment Vietnam Pte. Ltd.  
Initial issued share capital : S\$1, comprising one ordinary share  
Principal activity : Investment holding
2. Name : Far Eastern Property Pte. Ltd.  
Initial issued share capital : S\$1, comprising one ordinary share  
Principal activity : Property holding and leasing
3. Name : 396 Alexandra Property Pte. Ltd.  
Initial issued share capital : S\$1, comprising one ordinary share  
Principal activity : Property holding and leasing

**B. The following subsidiaries, of which UOB owns 99.998%, were incorporated in Vietnam for the purpose of property investment:**

1. Name : Eucalyptus Joint Stock Company  
Initial authorised share capital : VND 1,000,000,000 comprising 100,000 ordinary shares
2. Name : Daisy Consultancy Limited Liability Company  
Initial authorised equity capital : VND 1,000,000,000
3. Name : Cedar Consultancy Limited Liability Company  
Initial authorised equity capital : VND 1,000,000,000
4. Name : Birch Real Estate Business Limited Liability Company  
Initial authorised equity capital : VND 1,000,000,000



**C. Increase in shareholding interest in Union (2009) Limited**

On 3 October 2024, UOB acquired 2,377,442 issued ordinary shares (Shares) in Union (2009) Limited (UNION) from United Facilities Private Limited for a cash consideration of \$4,554,000 (Acquisition) which was based on an independent valuation. The audited net asset value of the Shares as at 31 December 2023 was \$4,549,568. Following the Acquisition, UOB's percentage shareholding in the issued ordinary shares of UNION increased from 49.5% to 59.01%. With the increase in shareholding interest, UNION is a subsidiary of UOB.

**D. Dissolution of Subsidiary**

Avatec (Beijing) Co. Ltd, an indirect subsidiary of UOB was dissolved on 8 October 2024. The dissolution is part of the on-going rationalisation of the UOB group of companies (Group) and its dissolution did not have a material impact on the earnings of the Group for the financial year ended 31 December 2024.

**E. Sale of Shares in Associated Company**

The sale of all UOB's shares in its associated company Orix Leasing Singapore Limited, which was announced on 10 December 2024, was completed on 17 January 2025.

Jeffrey Beh  
Company Secretary

