ASTI HOLDINGS LIMITED
Company Registration No.: 199901514C
(the "Company")

APPOINTMENT OF INDEPENDENT DIRECTOR
AND RECOMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors of the Company (the "**Board**") wishes to announce the following:

1. APPOINTMENT OF INDEPENDENT DIRECTOR

Dr. Kenneth Yu Keung Yum has been appointed as an Independent Director of the Company with effect from 20 October 2016.

The particulars of Dr. Kenneth Yu Keung Yum pursuant to the requirements of Rule 704(7) of the Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be furnished in a separate announcement.

Dr. Kenneth Yu Keung Yum is considered independent pursuant to rule 704(8) of the Listing Manual of the SGX-ST.

2. COMPOSITION OF THE BOARD

Following the abovementioned appointment, the composition of the Board with effect from 20 October 2016 shall be as follows:

BOARD OF DIRECTORS
Dato' Michael Loh Soon Gnee (Executive Chairman and Chief Executive Officer)
Mr. Timothy Lim Boon Liat (Group Administrative Officer and Executive Director)
Mr. Fong Wai Leong (Lead Independent Director)
Professor Dr Kriengsak Chareonwongsak (Independent Director)
Dr Kenneth Yu Keung Yum (Independent Director)
Mr. Mandie Chong Man Sui (Non-Executive Non-Independent Director)

3. CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

Pursuant to the abovementioned appointment, the Board Committees of the Company shall be reconstituted with effect from 20 October 2016 as follows:

AUDIT COMMITTEE
Mr. Fong Wai Leong (Chairman)
Professor Dr Kriengsak Chareonwongsak
Dr. Kenneth Yu Keung Yum

NOMINATING COMMITTEE
Professor Dr Kriengsak Chareonwongsak (Chairman)
Mr. Fong Wai Leong
Dr. Kenneth Yu Keung Yum

REMUNERATION COMMITTEE
Dr. Kenneth Yu Keung Yum (Chairman)
Mr. Fong Wai Leong
Professor Dr Kriengsak Chareonwongsak

By Order of the Board
Submitted by Dato' Michael Loh Soon Gnee
Chairman & CEO
20 October 2016