

## **NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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### **DEREGISTRATION OF SUBSIDIARIES**

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The Board of Directors of NOVO GROUP LTD. (the "Company") wishes to announce that:-

- (i) its wholly-owned subsidiary, EAST OASIS TRADING LIMITED, a company incorporated in Hong Kong has been deregistered pursuant to Section 751 of the Companies Ordinance of Hong Kong; and
- (ii) its indirect wholly-owned subsidiary, Novo Investment and Development Limited, a company incorporated in Hong Kong, has been deregistered pursuant to Section 751 of the Companies Ordinance of Hong Kong.

(collectively the "**Deregistration**")

The Deregistration is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2017.

None of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Deregistration.

### **BY ORDER OF THE BOARD**

Zhu Jun  
Executive Chairman and Executive Director  
22 September 2016