



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

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Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,
Changsha, Hunan, China

APPLICATION FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") refers to the announcements dated 10 March 2020 in relation to, *inter alia*, the following:-

- (a) an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and a 2 months extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") by 30 June 2020 ("**Application**").
- (b) an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time up to 29 June 2020 to hold its AGM for FY2019.

The Board also wishes to announce that ACRA has on 17 March 2020 approved the extension of time of 60 days under Section 175 and Section 197 of the Companies Act, Cap. 50 of Singapore for FY2019. Accordingly, the Company has to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

Further, the Board has decided to withdraw the Application submitted to SGX-ST on 10 March 2020 as the Company is able to finalise its Audited Financial Statement for FY2019 within 4 months from its year end.

Nevertheless, the Board will submit a fresh application to the SGX-ST in relation to the extension of time to hold its AGM by 29 June 2020 due to travel restrictions in relation to Covid-19.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockholders, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt the actions that they should take.

By Order of the Board

Xie Ming
Executive Chairman
23 March 2020