



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application on 9 February 2022, through the Company's Sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time under Rule 705(3)(b)(ii) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the "**Catalist Rules**") to release its unaudited financial statements for the half year ended 31 December 2021 ("**HY2022**") by 31 March 2022 (from the initial deadline of 14 February 2022).

The reasons for seeking the extension of time are as follows:

- (a) The Company has, on 13 January 2022, written to Accounting and Corporate Regulatory Authority ("**ACRA**") for, *inter alia*, an extension of time to hold its Annual General Meeting ("**AGM**") for the financial year ended 30 June 2021 ("**FY2021**") by 28 February 2022 (the "**Application**"). The Company is currently working towards the timeline stated in the Application and is prioritising the completion of the ongoing annual external audit of the Group for FY2021, the preparation of the annual report for FY2021 ("**AR2021**"), the meeting materials, administration and logistics for holding the AGM as soon as possible, in any case, no later than 28 February 2022.
- (b) In addition, there has been a reduction in staff strength as four key finance personnel resigned from the Group Finance Team between April and September 2021. Due to the reduced headcount, the Company is not able to allocate human resources to concurrently work on the HY2022 financial statements in the midst of preparing for AR2021.
- (c) Furthermore, the Company migrated to a new accounting software system for its Singapore entities with effect from 1 July 2021. The data migration has resulted in some differences which require reconciliation to be done by the Group Finance Team, further delaying the preparation of the unaudited financial statements for HY2022.

The Company will make further announcements to update its shareholders on the outcome of the application for extension of time in due course.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
9 February 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.