



**AUGROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No 200413014R)

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**FORMAL NOTEHOLDERS' MEETING ON 18 JULY 2016 RELATING TO THE SERIES 001 S\$110,000,000  
7.45 PER CENT. NOTES DUE 2016 (ISIN: SG6TF6000008) (THE "NOTES") ISSUED UNDER THE  
S\$350,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")**

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The Board of Directors of AusGroup Limited (the "Company") refers to its notice of meeting of the noteholders dated 24 June 2016 and wishes to announce the Company held a formal noteholders' meeting on 18 July 2016. The said meeting convened by the Company was held for the following purposes:

- (i) explaining the cause of the non-conformity to the financial covenant under the Trust Deed to maintain a Consolidated Total Equity of at least AU\$160,000,000 at all times;
- (ii) addressing issues and concerns raised or to be raised by Noteholders relating to the non-conformity;
- (iii) presenting the independent business review of the Issuer conducted by KPMG Services Pte Ltd. ("KPMG");
- (iv) presenting the Issuer's options in connection with the Notes, and
- (v) soliciting feedback from Noteholders.

The Meeting was held at 10 Collyer Quay, #27-00 Ocean Financial Centre, Boardrooms 8 and 9 on 18 July 2016 at 3.00 p.m. (Singapore time).

By Order of the Board

Company Secretary  
18 July 2016

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