

A TRANSFORMATIVE MERGER OF EQUALS

On 22 January 2020, the respective managers of CapitaLand Commercial Trust (“CCT”) and CapitaLand Mall Trust (“CMT”) jointly announced the Merger, which shall be effected through the acquisition by CMT of all the issued and paid-up units of CCT (“CCT Units”) by way of the Trust Scheme.

Further details can be found in the scheme document issued by CapitaLand Commercial Trust Management Limited, as manager of CCT (“CCT Manager”) to CCT Unitholders dated 4 September 2020 (“Scheme Document”).

THE SCHEME CONSIDERATION WILL BE SATISFIED VIA:



By way of illustration, if the Trust Scheme becomes effective in accordance with its terms, for every 1,000 CCT Units held by a CCT Unitholder as at the Record Date, he/she will receive 720 Consideration Units and S\$259.00 in cash.

IMPORTANT INFORMATION – TWO CONSECUTIVE MEETINGS ON THE SAME DAY

(A) EXTRAORDINARY GENERAL MEETING (“EGM”)

The CCT Trust Deed Amendments

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form A (EGM)	Sunday, 27 September 2020 at 2.00 p.m.
Date and time of EGM	Tuesday, 29 September 2020 at 2.00 p.m.

(B) TRUST SCHEME MEETING

The Merger of CCT and CMT by way of the Trust Scheme

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form B (Trust Scheme Meeting)	Sunday, 27 September 2020 at 2.30 p.m.
Date and time of Trust Scheme Meeting	Tuesday, 29 September 2020 at 2.30 p.m. ⁽¹⁾

The EGM and Trust Scheme Meeting will be held by way of electronic means
Please pre-register at https://cct.listedcompany.com/agm_egm.html from now till 2.00 p.m. on Saturday, 26 September 2020 if you wish to participate in the EGM and/or the Trust Scheme Meeting.

(1) Or in the event that the EGM concludes before 2.30 p.m., as soon thereafter following the conclusion of the EGM.

WHO TO CONTACT IF YOU NEED HELP?

CapitaLand Commercial Trust Management Limited

Ms Ho Mei Peng, Head of Investor Relations
Email: ho.meipeng@capitaland.com
Telephone: +65 6713 3668 or Main: +65 6713 2888

Credit Suisse (Singapore) Limited

Investment Banking & Capital Markets
Telephone: +65 6212 2000

The Trust Scheme Meeting will only be convened if the CCT Trust Deed Amendments Resolution is passed at the EGM. CCT Unitholders are encouraged to vote by proxy at both the EGM and the Trust Scheme Meeting.

If the Trust Scheme Resolution is approved and the Trust Scheme becomes effective in accordance with its terms, all CCT Unitholders are bound by the terms of the Trust Scheme, regardless of whether they voted by proxy at the Trust Scheme Meeting.

IMPORTANT NOTICE

The information in this reminder letter is qualified by, and should be read in conjunction with, the full information contained in the Scheme Document. If there should be any inconsistency or conflict between this reminder letter and the Scheme Document, the terms set out in the Scheme Document shall prevail. Nothing in this reminder letter is intended to be, or shall be taken as, advice, a recommendation or a solicitation to CCT Unitholders or any other party. CCT Unitholders are advised to exercise caution when dealing in their CCT Units and refrain from taking any action in relation to their CCT Units which may be prejudicial to their interests.

All capitalised terms shall, if not otherwise defined, have the same meanings as ascribed to them in the Scheme Document.

RESPONSIBILITY STATEMENT

The directors of the CCT Manager (including those who may have delegated detailed supervision of this reminder letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this reminder letter are fair and accurate and that there are no other material facts not contained in this reminder letter, the omission of which would make any statement in this reminder letter misleading. The directors of the CCT Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the CCT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this reminder letter.



Your vote counts. Please give your voting instructions via proxy form.

HOW DO I VOTE ON THE CCT TRUST DEED AMENDMENTS RESOLUTION OR THE TRUST SCHEME RESOLUTION?

You are not able to attend the EGM or the Trust Scheme Meeting in person due to the current COVID-19 restriction orders in Singapore. Please appoint the Chairman of the EGM or the Trust Scheme Meeting (as the case may be) to vote on your behalf by completing the Proxy Form A (EGM) or Proxy Form B (Trust Scheme Meeting) (as the case may be).

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LOCATE BOTH THE PROXY FORM A (EGM) (BLUE-COLOURED PROXY FORM) AND PROXY FORM B (TRUST SCHEME MEETING) (GREEN-COLOURED PROXY FORM)

You would have received a printed copy of the Proxy Form A (EGM) and Proxy Form B (Trust Scheme Meeting), which are also available on the website of the SGX-ST at www.sgx.com/securities/company-announcements and on the website of CCT at https://cct.listedcompany.com/egm_egm.html. The forms may also be obtained from CCT's Unit Registrar:

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place, #32-01 Singapore Land Tower
Singapore 048623

(Operating hours: Monday to Friday, 8.30 a.m. to 5.30 p.m.)

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COMPLETE BOTH THE PROXY FORM A (EGM) AND THE PROXY FORM B (TRUST SCHEME MEETING)

Proxy Form A (EGM)

- I** Fill in your name and particulars.
- II** You **must** appoint the Chairman of the EGM as your proxy to attend, speak and vote on your behalf at the EGM if you wish to exercise your voting rights at the EGM.
- III** If you wish to exercise all your votes "For", "Against" or to "Abstain", please indicate with a tick (✓) within the relevant box provided. Alternatively, please indicate the number of votes as appropriate.
- IV** If you are an individual, you or your attorney **MUST SIGN** and indicate the date. If you are a corporation, the proxy form must be executed under your common seal or under the hand of your duly authorised officer or attorney.
- V** Indicate the number of CCT Units you hold.



Proxy Form B (Trust Scheme Meeting)

- I** Fill in your name and particulars.
- II** You **must** appoint the Chairman of the Trust Scheme Meeting as your proxy to attend, speak and vote on your behalf at the Trust Scheme Meeting if you wish to exercise your voting rights at the Trust Scheme Meeting.
- III** Indicate your vote by ticking within the box labelled **FOR**, **AGAINST** or **ABSTAIN**. **DO NOT TICK MORE THAN ONE BOX.**
- IV** If you are an individual, you or your attorney **MUST SIGN** and indicate the date. If you are a corporation, the proxy form must be executed under your common seal or under the hand of your duly authorised officer or attorney.
- V** Indicate the number of CCT Units you hold.



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RETURN BOTH THE COMPLETED PROXY FORM A (EGM) AND PROXY FORM B (TRUST SCHEME MEETING)

If submitted electronically:

Scan and send the completed and signed Proxy Form A (EGM) and Proxy Form B (Trust Scheme Meeting) via email to CCT's Unit Registrar at CCT2020@boardroomlimited.com

If submitted by post:

Lodge the completed and signed Proxy Form A (EGM) and Proxy Form B (Trust Scheme Meeting) at the office of CCT's Unit Registrar at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623

Proxy Form A (EGM) and Proxy Form B (Trust Scheme Meeting) must reach CCT's Unit Registrar **NO LATER THAN Sunday, 27 September 2020 at 2.00 p.m. and 2.30 p.m., respectively**, being 48 hours before the time fixed for the EGM and Trust Scheme Meeting respectively.

CPFIS Investors and SRS Investors who wish to appoint the Chairman of the EGM and/or the Trust Scheme Meeting (as the case may be) as proxy should approach their respective CPF Agent Banks and SRS Agent Banks to submit their votes by 5.00 p.m. on Thursday, 17 September 2020, being 7 working days before the date of the EGM and the Trust Scheme Meeting.