NEW SILKROUTES GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199400571K)
(the "**Company**")

COMPLETION OF THE DISPOSAL OF CERTAIN MEDICAL CLINICS

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") refers to the announcement dated 3 May 2023 in relation to the SPA entered into between the Vendor and the Purchasers in relation to the Clinic Entities (the "**Previous Announcement**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

The Board has been informed by the Judicial Managers on 9 May 2023 that the Proposed Transaction has been completed on 5 May 2023 and pursuant to completion of the Proposed Transaction, the following, *inter alia*, has taken place:

(i) the Vendor has received the Consideration from the Purchasers;

(ii) the Vendor has disposed of all its shareholding interests in the respective Clinic Entities and the Clinic Entities have ceased to be the subsidiaries of the Group;

(iii) the Put Option Rights and the Call Options Rights have been waived; and

(iv) OC 481 has been discontinued.

FOR AND ON BEHALF OF THE BOARD

Mr Han Binke
Executive Director and CEO

10 May 2023