TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

FOR IMMEDIATE RELEASE

TELECHOICE POSTS THIRD QUARTER 2014 REVENUE OF S$131.5 MILLION & NET PROFIT OF S$2.3 MILLION

Singapore, 12 November 2014 – SGX mainboard-listed TeleChoice International Limited ("TeleChoice" or the "Group"), a regional diversified provider and enabler of innovative info-communications products and services, today announced its third-quarter ("3Q14") and nine-month ("9M14") results for the financial period ended 30 September 2014.

RESULTS HIGHLIGHTS

S$'M	3Q14	3Q13	+/- (%)	9M14	9M13	+/- (%)
Revenue	131.5	149.4	-12.0	385.4	404.5	-4.7
Gross Profit	10.7	11.0	-3.3	30.2	30.6	-1.3
Profit Before Tax	3.0	3.1	-5.9	7.5	7.0	7.5
Profit Attributable to Equity Holders	2.3	2.6	-12.4	5.7	5.5	4.0
EPS (cents)	0.50	0.58	-13.8	1.25	1.21	3.3
	As at 30/09/14	**As at 31/12/13**				
NAV Per Share (cents)	15.06	15.30				

For the 9M14 period, Group revenue decreased by 4.7% to S$385.4 million while net profit increased by 4.0% to S$5.7 million, translating into earnings per share of 1.25 cents.

Segmental wise, revenue from Personal Communications Solutions Services ("PCS") division in 9M14 declined by 4% to S$273.9 million while profit before tax ("PBT") grew by 9% to S$4.9 million. Info-Communications Technology Services ("ICT") division's 9M14 revenue increased by 5% to S$76.9 million while PBT declined by 33% to S$0.2 million. Network Engineering Services ("Engineering") division registered revenue of S$34.6 million, a decline of 25%, while its PBT grew 9% to S$2.4 million in 9M14.

The Group continued to maintain a healthy balance sheet and cash position. As at 30 September 2014, the Group's cash and cash equivalents was S$30.6 million. Net asset value per share stood at 15.06 cents.

CEO'S COMMENTARY

Mr Vincent Lim, President of TeleChoice International Limited said, "On the whole, we are pleased with the Group's performance for the financial period ended 30 September 2014. ICT Services division's 3Q14 and 9M14 revenue improved due to contribution from a long term software and maintenance contract and higher wholesale and enterprise solutions revenue while Engineering Services division, although experiencing decreased sales in the financial periods, reported higher gross margins. For PCS Services division, the anticipated release of new Apple and Samsung handset models later in the quarter and lower sales to a major Singapore customer impacted its 3Q14 and 9M14 revenue respectively.

"There are opportunities for us to leverage on for sustained growth into the future. The increasing competition in the mobile handset space with new model releases within shorter time-spans can only

bode well for PCS Services. Furthermore, a burgeoning middle class in many regional countries with resultant increased demand for mobile handsets and devices will present opportunities for our regional sales. We will continue to work closely with our major customers in Singapore and Malaysia to add-value to their operations as well as to grow our retail presence and improve our offerings on our e-commerce store, www.eplanetworld.com to meet local demand for smartphones and other electronic devices.

"With the growing importance of Singapore as a hub for enterprise IT operations and regional data centres, the ICT industry will benefit and grow as a whole. iDA's roll-out of the Intelligent Nation 2015 Master Plan will present opportunities for ICT Services division in the provision of enterprise IT, managed services and network support.

"Engineering Services division will leverage on continued regional demand for radio network optimisation and radio network planning services and the increase in regional network upgrading works. The division will also explore expansion into new regional markets such as Thailand and Myanmar."

OUTLOOK

Based on the current outlook and barring any unforeseen circumstances, the Group expects 2014 full-year's operating performance to be maintained at about last year's level.

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This press release is to be read in conjunction with TeleChoice's announcement posted on the SGXNET on 12 November 2014.

ABOUT TELECHOICE INTERNATIONAL LIMITED (REG. NO. 199802072R)

TeleChoice International Limited ("TeleChoice") is a regional diversified provider and enabler of innovative info-communications products and services. Incorporated in Singapore on 28 April 1998 and listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 25 June 2004, TeleChoice is a subsidiary of leading info-communications group, Singapore Technologies Telemedia Pte Ltd, which operates in the Asia Pacific, the Americas and Europe.

TeleChoice offers a comprehensive suite of services and solutions for the info-communications industry under three business divisions, Personal Communications Solutions Services ("PCS"), Info-Communications Technology Services ("ICT") and Network Engineering Services ("Engineering").
For more information, please visit our website at www.telechoice.com.sg

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

Issued by 29 Communications LLP on behalf of TeleChoice International Limited

Media & Investor Relations Contact:

Lim Siew Yin, 29 Communications, Mobile: +65 9858 4673, siewyin@29communications.com.sg
Angelina Pereira, 29 Communications, Mobile: +65 9191 4756, angiep@29communications.com.sg