

Business Update for 1Q 2025

14 May 2025



1Q 2025 performance

Revenue

S\$616.6 million

-7.5% YoY

Group revenue declined largely due to lower demand in the Lifestyle Consumer technology domain, where we improved the reliability and longevity for a customer's key products through R&D design innovation, which led to lower product replacements.

Earnings per share

19.3 Singapore cents

-6.8% YoY

Excluding the Lifestyle Consumer technology domain, Group revenue for 1Q 2025 would have rose year-on-year.

We are executing our initiatives in other technology domains such as Networking & Communications and Advanced Industrials, which delivered progress year-on-year.

Net margin

9.1%

Net profit S\$55.9 million

The Group improved its net profit margin to 9.1% through continued focus on cost efficiency and delivering higher value solutions through our differentiated capabilities.



Robust cash flow, strong balance sheet

**Net cash generated from
operating activities**

S\$55.4 million

for 1Q 2025

**Working capital position
as at 31 Mar 2025**

**Improved by
S\$20.8 million**

**Net asset value per share
as at 31 Mar 2025**

S\$10.11

Venture continued to generate positive operating cash flow through its resilient and robust business model.

Our working capital position improved between 31 December 2024 and 31 March 2025, through proactive working capital management and a reduction in inventories.

Net asset value per share rose further to S\$10.11

As part of our capital management initiatives, Venture executed S\$17.4m of share buybacks in 2025, as of 29 April 2025.



Outlook

There is broad consensus amongst our customers that the ongoing tariff situation has created significant uncertainty in the global economic environment, with no clear visibility in the tariff landscape over the next 12 months.

Venture is well-positioned to proactively create competitive solutions for our customers and partners. With synergistic capabilities across our operations globally, we see opportunities to expand our market share in at least three or four of our technology domains.

Going forward, we are focused on creating new innovative products and solutions through our differentiating capabilities to deliver greater value for our customers.

Thank you

Disclaimer

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans. These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Venture Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements. Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.