

Keppel Pacific Oak US REIT Management Pte. Ltd.
(Co Reg No. 201719652G)
1 HarbourFront Avenue Tel: (65) 6803 1818
Level 2 Keppel Bay Tower Fax: (65) 6803 1717
Singapore 098632

**NOTICE TO UNITHOLDERS ON EXCHANGE RATE
FOR COMPUTATION OF DISTRIBUTION IN U.S DOLLARS**

As announced on 27 January 2021 by Keppel Pacific Oak US REIT Management Pte. Ltd., as manager of Keppel Pacific Oak US REIT, the declared distribution of 3.13 US cents per unit in Keppel Pacific Oak US REIT (“Units” and holders of Units, “Unitholders”) for the period from 1 July 2020 to 31 December 2020 will be paid on Wednesday, 31 March 2021.

For Unitholders who have not elected to receive their distributions in United States dollars

For Unitholders who have elected to receive their distribution in Singapore dollars, the amount of distribution to be paid in Singapore dollars will be computed based on the exchange rate of US\$1 = S\$1.3397, this being the buy rate for Singapore dollars on 24 March 2021.

For Unitholders who have elected to receive their distributions in United States dollars

Unitholders whose Units are held directly through CDP (“CDP Direct Unitholders”) who have elected to receive their distributions in United States dollars and opted out of CDP Currency Conversion Service (“CCY”) will receive their distribution in United States dollars of 3.13 US cents per Unit.

For CDP Direct Unitholders who did not opt out of CCY, your distributions in U.S. dollars will be automatically converted into Singapore dollars by CDP under the CCY. The exchange rate and the Singapore dollar converted distribution amount will be available after distribution payment date and reflected online via CDP Internet and account holders’ monthly CDP account statements.

**By Order of the Board
Keppel Pacific Oak US REIT Management Pte. Ltd.
(Company Registration Number: 201719652G)
as manager of Keppel Pacific Oak US REIT**

Tan Weiqiang, Marc
Company Secretary
25 March 2021

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel Pacific Oak US REIT is not necessarily indicative of the future performance of Keppel Pacific Oak US REIT.