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Fortune Real Estate Investment Trust

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorized as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by

ARA Asset Management (Fortune) Limited

CHANGE OF COMPANY SECRETARIES

The board of directors (the "**Board**") of ARA Asset Management (Fortune) Limited (the "**Manager**"), as manager of Fortune Real Estate Investment Trust, wishes to announce the resignation of Ms. Tan San-Ju ("**Ms. Tan**") as the Company Secretary of the Manager with effect from 5 October 2015, due to her resignation from KCS Corporate Services Pte. Ltd., the corporate secretarial agent of the Manager. Ms. Tan has confirmed that she has no disagreement with the Board and there are no other matters regarding her resignation that needs to be brought to the attention of the unitholders of Fortune REIT.

The Board further announces that the appointments of Ms. Yeoh Kar Choo Sharon ("**Ms. Yeoh**") as the Company Secretary and Ms. Chiang Wai Ming ("**Ms. Chiang**") as the Assistant Company Secretary of the Manager with effect from 5 October 2015.

Ms. Yeoh and Ms. Chiang have over 25 and 11 years of corporate secretarial experience respectively. Ms. Yeoh is an associate member of the Institute of Chartered Secretaries and Administrators, UK and a member of the Singapore Institute of Chartered Secretaries and Administrators. Ms. Chiang is a member of the Singapore Institute of Chartered Secretaries and Administrators.

The Board would like to take this opportunity to express its appreciation to Ms. Tan for her valuable contribution to the Manager during her term of service and welcome Ms. Yeoh and Ms. Chiang on their appointments.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
Chiu Yu, Justina
Chief Executive Officer

Singapore, Hong Kong, 5 October 2015

The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina and Mr. Ang Meng Huat, Anthony as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors.