

Date: March 01, 2018

HSBC Bank USA, National Association, as Trustee
452 Fifth Avenue
New York, NY
10018, USA

Attention: Corporate Trust & Loan Agency

Sub: Compliance as per Section 4.03 of Indenture dated October 27, 2017

Please find attached an unaudited condensed consolidated balance sheet and unaudited condensed consolidated statements of income and cash flow for the quarter year to date period ending December 31, 2017 along with other details such as EBITDA and material changes in liquidity and capital resources of the Company, and a discussion of material recent developments, material commitments and contingencies and critical accounting policies as explained in the Notes to Accounts of said Condensed Consolidated Financials as on December 31, 2017, as a Compliance under Section 4.03 (a) (2) (Provision of Financial Statements and Reports) of the Indenture i.e. 4.25% Senior Secured Notes Due 2027 for your perusal.

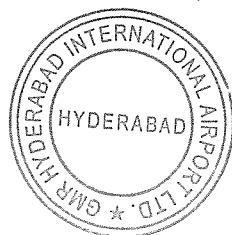
Further, in case required, please circulate the same to the Holders of the Notes also, through Clear Stream and EuroClear, DTC.

The same is for your records and necessary compliance under the Indenture.

Thanking you,

Yours Faithfully,
For GMR Hyderabad International Airport Limited


Rajesh Kumar Arora
Chief Financial Officer



Encl: As above