

# HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200807923K)

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of Hengyang Petrochemical Logistics Limited (the “**Company**”) will be held on 29 June 2026, at 10:00 a.m. at Function Room III (Level 4), 1 Orchard Road, YMCA@ One Orchard, Singapore 238824 for the purpose of considering and, if thought fit, passing, the following resolution(s):

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed thereto in the Company’s circular to Shareholders dated 14 June 2026 (“**Circular**”) in respect of the resolution(s) herein.*

### **ORDINARY RESOLUTION**

To consider and, if deemed fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

#### **THE PROPOSED RENEWAL OF THE SHAREHOLDERS’ MANDATE FOR INTERESTED PERSON TRANSACTIONS**

**THAT** approval be and is hereby given:

- (1) for the purpose of Chapter 9 of the Catalist Rules (in particular for the purposes of Rule 920 of the Catalist Rules), for the Company and any of its subsidiaries and associated companies that is deemed an entity at risk as defined in Chapter 9 of the Catalist Rules, to enter into any of the transactions falling within the types of Interested Person Transactions, as set out in the Circular with any party who is of the class of the Interested Persons described in the Circular provided that such transactions are carried out in the ordinary course of business, on normal commercial terms and in accordance with the guidelines and review procedures for Interested Person Transactions as set out in the Circular (the “**Shareholders’ Mandate**”);
- (2) the Shareholders’ Mandate shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the annual general meeting of the Company for FY2025 subject to Catalist Rule 920; and
- (3) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including without limitation, executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders’ Mandate and/or this Resolution.

### **BY ORDER OF THE BOARD**

LOY BOON HUAT

Non-Executive Independent Chairman

14 June 2026

## NOTES:

### GENERAL

1. The Extraordinary General Meeting (“EGM”) will be held, in a wholly physical format, at Function Room III (Level 4), 1 Orchard Road, YMCA@ One Orchard, Singapore 238824 on 29 June 2026 at 10:00 a.m.. There will be no option for shareholders to participate virtually.
2. Shareholders, including Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) Investors, and (where applicable) duly appointed proxies and representatives will be able to ask questions and vote at the EGM by attending the EGM in person.
3. The Notice of EGM, Proxy Form, Request Form (to request for printed copy of the Circular) and the Circular will be sent to members via publication on the SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of the Notice of EGM, Proxy Form and Request Form will also be sent by post to members. Members who wish to receive a printed copy of the Circular are required to complete the Request Form and email it to [hengyang.sg@hyplc.com](mailto:hengyang.sg@hyplc.com), or post it to the share registrar of the Company at 1 Harbourfront Avenue Keppel Bay Tower #14-07 Singapore 098632 by 22 June 2026.

### APPOINTMENT OF PROXIES

4. (a) A member (who is not a relevant intermediary) of the Company entitled to attend and vote at the EGM of the Company is entitled to appoint one (1) or two (2) proxies to attend, speak and vote in his stead. Where such Member appoints more than one proxy, the appointments shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.  
  
(b) A member (who is a relevant intermediary) of the Company entitled to attend and vote at the EGM of the Company is entitled to appoint more than two (2) proxies to attend, speak and vote in his stead, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two proxies, the appointments shall be invalid unless such member specifies the number and class of shares in relation to which each proxy has been appointed in the Proxy Form.

“Relevant intermediary” has the meaning ascribed to it in Section 181(6) of the Companies Act 1967.

5. A proxy need not be a member of the Company.
6. A member can appoint the Chairman of the Meeting as his/her/its proxy, but this is not mandatory.

If a member wishes to appoint the Chairman of the Meeting as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstaining from voting on, each resolution in the instrument appointing the Chairman of the Meeting as proxy. If no specific direction as to the voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the Meeting will vote or abstain from voting at his discretion.

7. In appointing such other person(s) as proxy, if no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the prox(ies) will vote or abstain from voting at his/her discretion.
8. The Proxy Form must be signed by the appointor or his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967. Where the Proxy Form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument appointing a proxy, failing which the instrument may be treated as invalid.
9. The duly executed Proxy Form (together with the letter or power of attorney or other authority, if any, under which the instrument of proxy is signed or a duly certified copy of that power of attorney or other authority, failing previous registration with the Company) must be submitted:
  - (a) personally or by post to the office of the Share Registrar of the Company (Boardroom Corporate & Advisory Services Pte. Ltd.) at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632, or
  - (b) via email to the email of the Company’s Share Registrar at [srs.proxy@boardroomlimited.com](mailto:srs.proxy@boardroomlimited.com),

in either case, by 10:00 a.m. on 26 June 2026, being seventy-two (72) hours before the time appointed for holding the EGM or adjourned meeting or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used, and in default of which the Proxy Form shall not be treated as valid.

10. Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), including CPF/SRS Investors, who wish to exercise their votes by appointing a proxy should approach their respective relevant intermediaries (which would include, in the case of CPF Investors and SRS Investors, CPF Agent Banks and SRS Operators) through which they hold such shares in order to submit their voting instructions at least seven (7) working days before the EGM (i.e. by 10:00 a.m. on 18 June 2026).

11. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM or adjourned meeting, as certified by The Central Depository (Pte) Limited to the Company.

#### **SUBMISSION OF QUESTIONS**

12. Shareholders, or where applicable, their appointed proxy(ies), may submit substantial and relevant questions related to the Resolutions to be tabled for approval at the EGM in advance of the EGM:
- (a) personally or by post to the office of the Share Registrar of the Company (Boardroom Corporate & Advisory Services Pte. Ltd.) at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632; or
  - (b) via email to the email address at srs.teamd@boardroomlimited.com.

When submitting questions by post or via email, shareholders should also provide the following details: (i) the shareholder's full name; (ii) the shareholder's email address; (iii) NRIC/Passport/UEN number; and (iv) the manner in which the shareholder holds shares in the Company (e.g., via CDP, CPF/SRS and/or physical scrip), for verification purposes.

All questions submitted in advance must be received by 10:00 a.m. on 21 June 2026.

13. All substantial and relevant questions received by the Company from the Shareholders (including CPF and SRS investors, and (where applicable) duly appointed proxies and representatives) prior to the deadline of 10:00 a.m. on 21 June 2026 will be addressed by the Company at least 48 hours prior to the closing date and time for the lodgement of the Proxy Forms, that is, by 10:00 a.m. on 24 June 2026. Substantial and relevant questions which are submitted after 10:00 a.m. on 21 June 2026 will be consolidated and addressed either before the EGM via an announcement on SGXNet or at the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
14. Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies and representatives can also ask the Chairman of the Meeting substantial and relevant questions related to the Resolutions to be tabled for approval at the EGM, at the EGM itself.

#### **VOTING RESULTS**

15. An independent scrutineer will be appointed by the Company to direct and supervise the counting and validation of all valid votes cast and through Proxy Forms received as of the above-mentioned deadline. The voting results will be announced during the EGM in respect of the Resolutions put to the vote at the EGM. The Company will also issue an announcement on SGXNet on the results of the Resolutions put to vote at the EGM.

#### **MINUTES**

16. Minutes of the EGM will be provided within one (1) month after the EGM.

#### **PERSONAL DATA PRIVACY**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof); and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

*This document has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, Telephone: +65 6319 4954.*