TOTM TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201506891C)

TOTM LABS EXPANDS QUANTUM SECURITY OFFERINGS THROUGH EXCLUSIVE DISTRIBUTION AGREEMENT WITH AIRES A.T PTE. LTD.

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1. INTRODUCTION

The Board of Directors (the "**Board**") of TOTM Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, TOTM Labs Pte. Ltd. ("**TOTM Labs**"), has entered into an exclusive distribution agreement (the "**Agreement**") with Aires A.T Pte. Ltd. ("**Aires**") on 19 November 2026.

Pursuant to the Agreement, TOTM Labs has been appointed as Aires' sole and exclusive authorised distributor of quantum-safe and post-quantum cryptography ("**PQC**") products and services of Aires (the "**Products and Services**") in Vietnam, the Philippines and Indonesia (the "**Territory**"). The Products and Services will be delivered under the TOTM brand.

The arrangement enables TOTM Labs to provide services that help customers identify where cryptography is used in their systems, assess their exposure to quantum-related risks, prioritise systems for migration, and implement and test quantum-safe capabilities, followed by training and operational handover. It expands the Group's quantum security offering by combining Aires' existing technology and specialist expertise with TOTM Labs' customer relationships and regional market development activities.

2. INFORMATION ON AIRES

Aires is a Singapore-incorporated company that develops quantum-safe encryption software and PQC technologies aligned with standards published by the US National Institute of Standards and Technology ("**NIST**"), and provides related implementation, support and training services. Its technology includes a proprietary Diophantine-based PQC approach, for which patent filings have been made in the United States, Japan and Singapore. Aires' founding team brings experience across mathematics, cryptography, banking and fintech.

Aires is led by its co-founders, Mr Ken Lin (Co-Founder and Chief Executive Officer), who leads Aires' strategy and commercial direction and has a background in wealth and private banking; Mr Lim Meng Liang (Co-Founder, Technology and Intellectual Property), a mathematician and the lead inventor of Aires' Diophantine-based PQC technology; and Mr Bernard Soo (Co-Founder and Chief Commercial Officer), who has held senior roles in banking and fintech.

3. PRINCIPAL TERMS OF THE AGREEMENT

Under the Agreement, TOTM Labs will distribute the Products and Services in the Territory under the TOTM brand, with Aires providing the underlying technology and technical support. Each party retains ownership of its own intellectual property. The Agreement is valid for an initial term of three (3) years from 19 November 2026, during which neither party may terminate it for convenience, and may be renewed for a further two (2) years by mutual agreement. The Agreement does not involve any equity investment in Aires, and TOTM Labs is not subject to any minimum sales target or minimum purchase commitment during the initial term.

4. RATIONALE OF THE AGREEMENT

Advances in quantum computing could make widely used encryption methods vulnerable, meaning data that is secure today may not remain secure in future. Organisations will therefore need to assess their exposure and begin migrating to quantum-safe cryptography.

Governments across the Territory have begun preparing for this shift. In Indonesia, the National Cyber and Crypto Agency (Badan Siber dan Sandi Negara or BSSN) is establishing a national task force to coordinate migration to PQC and is developing a national cryptography roadmap for 2027–2035. In Vietnam, the Government has designated quantum technology and cybersecurity as strategic technologies under Decision No. 21/2026/QĐ-TTg, effective 1 July 2026. In the Philippines, the Department of Science and Technology is developing national quantum capabilities under the Philippine Quantum Science and Technology Roadmap 2025–2035.

The Board believes that partnering with Aires allows the Group to strengthen its quantum solutions suite and participate in early market opportunities. By accessing Aires' existing technology and delivery expertise, TOTM Labs can bring these Products and Services to market faster than by developing equivalent capabilities in-house. This positions the Group to address opportunities as governments and enterprises in the Territory begin to prepare.

The Agreement also forms part of the Group's strategic direction in quantum, complementing its digital identity and trusted infrastructure capabilities, and gives the Group's regional presence a platform to engage government and enterprise customers on quantum readiness assessment, migration and training.

For more information about quantum at TOTM Labs, please visit https://www.totm-labs.com/quantum.

5. FINANCIAL EFFECTS OF THE AGREEMENT

The Agreement is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 May 2027.

6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

To the best of the Company's knowledge, as at the date of this announcement, none of the directors or substantial shareholders of the Company and/or their respective associates has any interest, direct or indirect, in the Agreement, other than through their respective directorships and/or shareholdings (if any) in the Company.

None of Aires, its directors and its shareholders (i) is related to the Group, the Company, its directors, substantial shareholders and their respective associates; or (ii) holds shares in the Company.

By Order of the Board

Chan Wei Jie
Executive Director and Group Chief Executive Officer
19 November 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.*