

MONTHLY UPDATE FOR MARCH 2026

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) **The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company (“CFO”)**

The Company has identified a candidate and has completed the necessary due diligence and internal evaluation for the appointment of the potential candidate for the role of CFO. The Company has also submitted the necessary documents to its continuing sponsor for their assessment.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the CFO materialise in due course.

2) **The Company’s operations**

(a) **Lab-grown diamond business (“Diamond Business”)**

Pursuant to the proposed disposal of its 80% stake in Asian Eco Technology Pte. Ltd. (“**Proposed Disposal**”), as announced by the Company on 4 March 2026, the Company is in the process of preparing the circular for the purposes of seeking shareholders’ approval for, among others, the Proposed Disposal at an extraordinary general meeting (“**EGM**”) to be convened in due course.

(b) **The Food Waste Business**

Biomass Carbon Reduction System Machines

The Company wishes to update shareholders that the biomass carbon reduction system machines, intended for the pilot trial, have arrived at the factory and have successfully completed testing and commissioning. Concurrently, the Company is actively engaging with corporations across multiple countries and industries to expand into various regional and international markets.

Concurrently, based on information provided by Colorful Paradise Agricultural Cooperation Co., Ltd., the Company’s joint venture partner in Taiwan, the project has received grant support as an approved initiative by the Taiwan authorities, reflecting strong market demand for such machines. To date, 80 orders have been placed for the biomass carbon reduction system machines, underscoring the product’s viability. The Company views this as a positive development and will further strengthen its cooperation with CPAC to expand the deployment of the biomass carbon reduction system machines, including discussions on the appropriate business model and commercial arrangements going forward.

Premium Protein Powder

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. (“**MLF**”), the Company is in discussions with MLF on the proposed pricing of its potential animal protein system products for the South Korea and United States markets. Concurrently, the Company is exploring collaborations with neighbouring vendors to leverage their established sales networks to expand its global market reach, including in South Korea and the United States, while evaluating Malaysia as a potential manufacturing and production base for such products.

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

In light of the above developments, the Company plans to manufacture and/or assemble key components of its machines in Singapore, therefore requiring a suitable factory space.

In connection with the aforementioned, the Company has reached an in-principle understanding with the vendor of the factory in relation to a potential investment, with a view to reducing operational costs.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments, including the entry into definitive agreements with the vendor (if any).

(c) The Health Supplements Business

The Company is currently in the midst of working with its suppliers to increase the health supplements manufacturing capacity, and increasing its efforts to increase the sales of the health supplements.

3) Proposed disposal/strike-off of wholly-owned subsidiaries

i) Zhongxin Minghua (Shanghai) International Trade Co., Ltd. (“ZXMH**”)**

As disclosed in the monthly update announcement for October 2025, the Company was in discussions with a prospective purchaser for the proposed disposal of ZXMH. As at the date of this announcement, the Company has achieved mutual consensus with the prospective purchaser in the PRC, and discussions are progressing with a view to advancing the proposed disposal in the near future.

ii) Metech Dynamics Pte. Ltd. (“MDY**”)**

MDY was incorporated in Singapore and is a wholly-owned subsidiary of the Company. MDY has been dormant and has not carried out any operations in recent years. Accordingly, the Company is conducting an ongoing review to determine the appropriate course of action in respect of MDY, including whether to dispose of the entity and/or to strike it off the register.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

4) **The second loan agreement with Mr. Cao Shixuan (the “Lender”) dated 7 October 2024 for an interest-free loan amounting to S\$3.0 million (the “Second Loan”)**

As at the date of this monthly update announcement, the amount outstanding under the Second Loan stood at approximately S\$1.76 million.

The Company had, on 24 March 2026, entered into a loan conversion agreement with the Lender in relation to the partial repayment of the utilised loan under the Second Loan amounting to an aggregate sum of S\$1,500,000, through the allotment and issuance of 62,500,000 new ordinary shares in the capital of the Company (the “**Conversion Shares**”) at an issue price of S\$0.024 per Conversion Share (the “**Proposed Debt Capitalisation**”).

Pursuant to Rules 805 and 812 of the Catalist Rules, the Proposed Debt Capitalisation will require the approval from the shareholders of the Company at an EGM. In addition, pursuant to Rule 803 of the Catalist Rules, the allotment and issuance of the 62,500,000 Conversion Shares pursuant to the Proposed Debt Capitalisation will result in a transfer of a controlling interest to the Lender (the “**Transfer of a Controlling Interest**”). Accordingly, both the Proposed Debt Capitalisation and the Transfer of a Controlling Interest will require the approval of the shareholders of the Company at an EGM. In this regard, the Company is in the process of the preparation of the circular for, among others, the aforementioned purposes.

Shareholders should refer to the announcement dated 24 March 2026 for further details on the Proposed Debt Capitalisation, including the status of the unutilised and unconverted balances under the Second Loan. The Company will make the necessary announcement(s) to convene the EGM in due course.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

1 April 2026

*This announcement has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.