

ASIASONS CAPITAL LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

TERMINATION OF SALE AND PURCHASE AGREEMENT DATED 10 JUNE 2014 IN RELATION TO THE ACQUISITION OF 10.72% OF THE ISSUED SHARE CAPITAL OF EMS HOLDINGS PTE. LTD.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 10 June 2014 ("**10 June Announcement**")*

The Board of Directors of Asiasons Capital Limited (the "**Company**") refers to the 10 June Announcement where its wholly-owned subsidiary, Asiasons Investment Ltd. ("**AIL**") has entered into the SPA with Arts & Entertainment Investment Ltd ("**AEL**") in respect of the Acquisition.

The Board wishes to announce that due to AIL's inability to obtain the necessary consents and approvals from the relevant third parties in connection with the entry into and completion of the SPA within the stipulated time frame, the conditions precedent set out in Clause 5.1 of the SPA cannot be fulfilled.

As such, AIL and AEL have mutually agreed to terminate the SPA and release one another from their respective obligations under the SPA with effect from 13 October 2014.

By Order of the Board

Datuk Jared Lim Chih Li
Managing Director
13 October 2014