



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

UEN/Company Registration No.: 122654

(the “Company”)

UPDATE ON POSSIBLE DEBT RESTRUCTURING

Reference is made to the S\$101,750,000 7.0% Fixed Rate Notes Due 2020 (SGX: N200703; ISIN: SG7CG8000008) (the “Notes”) issued by the Company pursuant to its S\$300,000,000 Multicurrency Medium Term Note Programme established on 19 May 2015, each of which are constituted by the trust deed dated 19 May 2015 entered into between (1) the Company, as issuer, (2) the guarantors named therein, as guarantors, and (3) The Bank of New York Mellon, Singapore Branch, as trustee, as amended and restated by an amending and restating trust deed dated 9 May 2017 (collectively, the “**Amended Trust Deed**”) and the announcements made by the Company on 3 July 2020, 6 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 3 August 2020 and 11 August 2020.

The Company and the Joint Provisional Liquidators (the “JPLs”) are in the process of facilitating and convening a meeting of the holders of the Notes (the “**First Bondholders’ Meeting**”) as governed by Singapore Law.

The purpose of the First Bondholders’ Meeting is for the Company and JPLs to provide an update on the work undertaken since the appointment of the JPLs and to provide a high level outline of the current proposed restructuring plan.

In addition, the JPLs are looking to establish an informal committee of creditors comprising of at least two holders of the Notes with whom they can more comprehensively engage in developing restructuring proposals which would likely command the support of creditors as a whole.

A further announcement will be published in relation to the First Bondholders’ Meeting once it has been confirmed.

By Order of the Board of Directors

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Shum Sai Chit

Executive Director

28 September 2020