UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the "Issuer"), acting through its London Branch wishes to advise that The Stock Exchange of Hong Kong Limited (the "HKEX") is currently closed for dealings due to the issuance of black rainstorm warning signal in Hong Kong. Accordingly, the designated market-maker, UBS AG, acting through its London Branch (the "Designated Market Maker"), is unable to make a market for all outstanding European Style Cash Settled Long/Short Certificates issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on the HKEX (the "Hong Kong Certificates") on 8 September 2023 from 9:00 a.m.

The Issuer will release an announcement as soon as the Designated Market Maker resumes making a market in the Hong Kong Certificates.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

8 September 2023