

Amplefield Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 198900188N))

**Unaudited Financial Statement and Dividend Announcement
For the Financial Year Ended 30 September 2017**

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3) AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group		
	FY2017 (Unaudited) S\$'000	FY2016 (Audited) S\$'000	Change %
Revenue	1,264	8,987	(86)
Other income	70	594	(88)
Construction costs	-	(5,396)	(99)
Employee benefits expense	(408)	(607)	(33)
Depreciation and amortization	(4)	(3)	33
Rental expense	(83)	(8)	> 100
Loss on disposal of associate	(80)	-	N.M.
Other expenses	(995)	(719)	37
Finance costs	(315)	(254)	24
Share of results of associates	(65)	(1)	> 100
(Loss)/profit before tax	(616)	2,593	N.M.
Income tax expense	(28)	(128)	(78)
(Loss)/profit from continuing operations	(644)	2,465	N.M.
<u>Discontinued operations</u>			
Profit from discontinued operations	-	2,684	N.M.
Total (loss)/profit for the period	(644)	5,149	N.M.
Other comprehensive income:			
Exchange differences on translating foreign operation and other currency translation differences, net of tax	(681)	(1,028)	(33)
Share of other comprehensive income of associates	2	3	(33)
Other comprehensive loss, net of tax	(679)	(1,025)	(33)
Total comprehensive (loss)/income for the period	(1,323)	4,124	N.M.
(Loss)/Profit attributable to:			
Equity holders of the Company	(637)	3,318	N.M.
Non-controlling interests	(7)	1,831	N.M.
	(644)	5,149	N.M.
Total comprehensive (loss)/income attributable to:			
Equity holders of the Company	(1,316)	2,577	N.M.
Non-controlling interests	(7)	1,547	N.M.
	(1,323)	4,124	N.M.

N.M. – Not meaningful

1(a)(ii) Notes to Consolidated Statement of Comprehensive Income

Total profit/(loss) for the financial year is stated after charging/(crediting) the following:	FY2017 (Unaudited) S\$'000	FY2016 (Audited) S\$'000
Interest on borrowings	315	254
Depreciation on property, plant and equipment	4	3

Other income comprise as follows	FY2017 (Unaudited) S\$'000	FY2016 (Audited) S\$'000
Fair value gain on investment properties	-	417
Gain in exchange	-	150
Others	70	27

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	30 September 2017 (Unaudited) S\$'000	30 September 2016 (Audited) S\$'000	30 September 2017 (Unaudited) S\$'000	30 September 2016 (Audited) S\$'000
ASSETS				
Non-current assets				
Trade receivables	-	19,983	-	-
Other receivables	12,020	12,265	17,692	8,060
Deposits	13,250	-	-	-
Investments in subsidiaries	-	-	27,909	5,391
Investments in associates	-	7,363	-	7,200
Amount due from associates	-	18,700	-	18,700
Amount due from subsidiaries	-	-	17,021	8,612
Property, plant and equipment	52	9	-	-
Prepaid land lease	4,554	-	-	-
Investment properties	19,778	3,294	-	-
Goodwill on consolidation	1,475	-	-	-
Total non-current assets	51,129	61,614	62,622	47,963
Current assets				
Cash and bank balances	294	138	15	68
Trade receivables	1,256	1,783	-	-
Other receivables	29,970	2,817	-	2,728
Deposits	14,253	-	-	-
Prepaid land lease	52	-	-	-
	45,825	4,738	15	2,796
Investment properties classified as held for sale	3,212	-	-	-
Total current assets	49,037	4,738	15	2,796
Total assets	100,166	66,352	62,637	50,759
EQUITY AND LIABILITIES				
Equity				
Share capital	41,182	41,182	41,182	41,182
Retained earnings	(170)	467	(3,299)	(2,917)
Translation reserve	(4,170)	(3,491)	-	-
Equity holders of the Company	36,842	38,158	37,883	38,265
Non-controlling interests	7,509	275	-	-
Total equity	44,351	38,433	37,883	38,265
Non-current liabilities				
Amount due to associates	-	1,118	-	-
Trade payables	-	160	-	-
Other payables	43,800	17,135	24,028	11,924
Bank borrowings – secured	3,041	4,805	-	-
Deferred tax liabilities	44	-	-	-
Total non-current liabilities	46,885	23,218	24,028	11,924
Current liabilities				
Trade payables	733	1,020	-	-
Other payables	5,682	1,256	726	570

Bank borrowings – secured	2,462	2,282	-	-
Current tax liabilities	53	143	-	-
Total current liabilities	8,930	4,701	726	570
Total liabilities	55,815	27,919	24,754	12,494
Total equity and liabilities	100,166	66,352	62,637	50,759

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 September 2017 (Unaudited)		As at 30 September 2016 (Audited)	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
2,462	-	2,282	-

Amount repayable after one year

As at 30 September 2017 (Unaudited)		As at 30 September 2016 (Audited)	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
3,041	-	4,805	-

Details of any collateral

The secured bank borrowings were secured by:-

- (a) a real estate mortgage over the properties under the Company's associate, Amplefield Land (Philippines) Inc. ("ALI"); and
- (b) a continuing suretyship agreement executed by the Company, CAM Mechatronic (Philippines) Inc., ALI and the Company's controlling shareholder.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows

	FY2017 (Unaudited) S\$'000	FY2016 (Audited) S\$'000
Cash flows from operating activities		
(Loss)/profit before tax from continuing operations	(616)	2,593
Profit before tax from discontinued operations	-	2,684
Adjustments for:		
Fair value gain on investment properties		(417)
Depreciation on property, plant and equipment	4	441
Interest expense	315	254
Interest income		(1)
Unrealised foreign exchange loss/(gain)	65	(1,211)
Loss on disposal of associate	80	-
Share of results of associates	65	1
Operating cash flows before working capital changes	(87)	4,344
Change in working capital		
Decrease in construction work in progress	-	1,841
(Increase)/decrease in receivables	1,800	(5,452)
Amount due from associate	-	-
Increase in payables	459	1,382
Cash generated from operations	2,172	2,115
Income tax paid	(118)	(274)
Net cash generated from operating activities	2,054	1,841
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(772)
Interest received	-	1
Disposal of subsidiary and associates, net of cash disposed of	-	(1,631)
Net cash used in investing activities	-	(2,402)
Cash flows from financing activities		
Increase in amount due from associates	-	(396)
Proceeds from bank borrowings	465	1,805
Repayment of bank borrowings	(2,049)	(2,058)
Payment of interest on bank borrowings	(315)	(242)
Repayments of finance lease obligations	-	(127)
Decrease in fixed deposits pledged	-	320
Net cash used in financing activities	(1,899)	(698)
Net increase/(decrease) in cash and cash equivalents	155	(1,259)
Cash and cash equivalents at beginning of financial period	138	1,427
Effects of exchange rates change on cash and cash equivalents	1	(30)
Cash and cash equivalents at end of financial period	294	138

Cash and cash equivalents comprises:

Cash and bank balances	294	138
Fixed deposits with financial institutions	-	-
	<hr/>	<hr/>
	-	138
Less: Pledged fixed deposits	-	-
	<hr/>	<hr/>
Cash and bank balances at the end of financial year	<u>294</u>	<u>138</u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity Group

(Unaudited)	Share Capital	Retained earnings	Translation reserve	Asset revaluation reserve	Total attributable to equity holders	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 October 2016	41,182	467	(3,491)	-	38,158	275	38,433
Loss for the year		(637)			(637)	(7)	(644)
Other comprehensive loss			(679)		(679)	-	(679)
Acquisition of subsidiary						7,516	7,516
Acquisition of additional interest of a subsidiary						(275)	(275)
Balance as at 30 September 2017	41,182	(170)	(4,170)	-	36,842	7,509	44,351
(Audited)							
Balance as at 1 October 2015	41,182	(3,787)	(2,750)	936	35,581	2,641	38,222
Profit for the year		3,318			3,318	1,831	5,149
Other comprehensive loss			(741)		(741)	(284)	(1,025)
Total comprehensive income/(loss) for the year		3,318	(741)		2,577	1,547	4,124
Dividends to non-controlling interest						(3,913)	(3,913)
Transfer directly to retained earnings upon disposal of a subsidiary		(936)		936	-	-	-
Total transactions with owners, recognized directly in equity		936		(936)		(3,913)	(3,913)
Balance as at 30 September 2016	41,182	467	(3,491)	-	38,158	275	38,433

**Statement of Changes in Equity
Company**

(Unaudited)

	Share capital	Accumulated Loss	Total equity
	S\$'000	S\$'000	S\$'000
Balance as at 1 October 2016	41,182	(2,917)	38,265
Loss for the year	-	(382)	(382)
Balance as at 30 September 2017	41,182	(3,299)	37,883

(Audited)

	Share capital	Accumulated Profits/(loss)	Total equity
	S\$'000	S\$'000	S\$'000
Balance as at 1 October 2015	41,182	(5,075)	36,107
Profit for the year	-	2,158	2,158
Balance as at 30 September 2016	41,182	(2,917)	38,265

- 1(d)(ii) Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and the subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

Shares Capital – Ordinary Shares

	Number of issued shares	Issued and paid-up share capital (S\$)
Balance as at 30 June 2017	345,881,146	41,181,846
Balance as at 30 September 2017	345,881,146	41,181,846

The Company did not have any subsidiary holdings, treasury shares or convertible instruments as at 30 September 2017 and 30 September 2016.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	As at 30 September 2017	As at 30 September 2016
Total number of issued shares	345,881,146	345,881,146

The Company did not have any treasury shares as at 30 September 2017 and 30 September 2016.

- 1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company did not have any treasury shares during, and at the end of, the financial year reported on.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during, and at the end of, the financial year reported on.

- 2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice**

The figures have not been audited or reviewed by the Company’s auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Not applicable. The figures have not been audited or reviewed by the Company's auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Except as disclosed in paragraph 5 below, the accounting policies and methods of computation adopted in the financial statements for the reporting period are consistent with those disclosed in the most recently audited combined financial statements for the financial year ended 30 September 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted all the applicable new and revised Singapore Financial Reporting Standards ("**SFRS**") and Interpretations of Financial Reporting Standards ("**INT FRS**") that are mandatory for the accounting periods beginning on or after 1 October 2016. The adoption of these new and revised SFRS and INT FRS did not result in any substantial change to the Group's and the Company's accounting policies and has no significant impact on the financial statements for the financial year reported on.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings/Loss per share ("EPS")/("LPS")	Group	
	FY2017 (Unaudited)	FY2016 (Audited)
(Loss)/profit attributable to equity holders of the Company (S\$'000)	(637)	3,318
Weighted average number of ordinary shares in issue	345,881,146	345,881,146
Basic LPS/EPS (S\$ cents)	(0.18)	0.96
Fully diluted LPS/EPS (S\$ cents) ⁽¹⁾	(0.18)	0.96

Note:-

(1) The basic and fully diluted EPS/LPS are the same as there were no dilutive ordinary shares in issue as at 30 September 2017 and 30 September 2016.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the**
(a) Current period reported on; and
(b) Immediately preceding financial year

	Group		Company	
	30 September 2017 (Unaudited)	30 September 2016 (Audited)	30 September 2017 (Unaudited)	30 September 2016 (Audited)
NAV (S\$'000)	36,842	38,158	37,883	38,265
Number of ordinary shares in issue	345,881,146	345,881,146	345,881,146	345,881,146
NAV per ordinary share (S\$ cents)	10.65	11.03	10.95	11.06

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Review for the performance of the Group for the year ended 30 September 2017 ("FY2017") as compared to the year ended 30 September 2016 ("FY2016").

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Revenue

The Group's revenue decreased by 86% from S\$8.99 million in FY2016 to S\$1.26 million in FY2017. The decrease was due to the completion of the 16 units of semi-detached SME factory buildings development project in the Philippines (the "16 SME Units") in FY2016. The revenue for the current financial year was mainly from rental income derived from the Group's investment properties in the Philippines and Pasir Gudang, Johor, Malaysia.

Expenses

The decline in construction costs in FY2017 was in tandem with the completion of the construction for the 16 SME Units.

In line with the reduced development activity, employees benefit expenses decreased from S\$0.6 million in FY2016 to S\$0.4 million in FY2017 as staff were employed on an ad-hoc project basis to complete the construction of the 16 SME Units.

Rental expense increased from S\$8k in FY2016 to S\$83k in FY2017 due mainly to the shifting of the Group's corporate offices to new premises during the financial year.

Other expenses comprised of items such as professional fees, quit rents and assessments, regulatory costs, and administrative costs. The increase of other expenses in FY2017 as compared to FY2016 was due mainly to higher professional fees incurred for corporate actions.

The increase in finance costs was due mainly to higher interest rates charged on borrowings during FY2017 as compared to the previous financial year.

Other income reduced from S\$0.59 million to S\$0.07 million. In FY2016, the main components of other income were fair value gain on investment properties of S\$0.42 million and unrealized foreign exchange gain of S\$0.15 million. These items did not recur in FY2017.

Profit/Loss before income tax

The Group recorded a loss before tax of S\$0.62 million from operations in FY2017 compared to a profit of S\$2.59 million in FY2016.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

The comparative performance for the assets and liabilities are based on the Group's financial statements as at 30 September 2017 and 30 September 2016.

Non-current assets

Non-current trade receivables decreased from S\$19.98 million as at 30 September 2016 to Nil as at 30 September 2017 due to repayment by ALI, an associate company, by way of an offset against the consideration from the sale of the 16 SME units by the former to the Group.

Non-current other receivables decreased from S\$12.26 million as at 30 September 2016 to S\$12.02 million as at 30 September 2017. Non-current other receivables comprised mainly of amounts due from a former subsidiary, CAM Mechatronic (Philippines), Inc. and former associate company Cam Venture Development Inc. and ALI.

Deposits increased from Nil to S\$13.25 million as at 30 September 2017, as a result of the equity consolidation of Citybuilders Pte. Ltd. ("**Citybuilders**") into the Group, which has become a 75% subsidiary of the Company from once an associated company arising from the completion of additional shares subscription in Citybuilders as announced on 8 August 2017. The Deposits were in relation to construction contracts previously awarded to Citybuilders in relation to the property construction projects in Vietnam.

Investment properties of S\$19.78 million as at 30 September 2017 arose from the acquisition of the 16 SME Units from ALI of S\$19.78 million. The purchase consideration was offset against amounts owing by ALI to the Group. The remaining indebtedness was then converted into a Non-Current prepaid land lease of S\$4.55 million.

Amount due from associates decreased from \$18.70 million as at 30 September 2016 to Nil as at 30 September 2017 due to Citybuilders becoming a subsidiary from an associate of the Company during the financial year. At Company level, the aggregate amount due from associate and subsidiary companies decreased by S\$10.3 million from S\$27.3 million as at 30 September 2016 to S\$17.0 million as at 30 September 2017. The decrease was due mainly to capitalization of debt into equity of an amount S\$15.3 million by Citybuilders offset by assignment of debt of S\$4.3 million owing by the subsidiary company to a related party.

Current assets

Trade receivables decreased from S\$1.78 million as at 30 September 2016 to S\$1.24 million as at 30 September 2017 due mainly to repayment by ALI by way of an offset against the purchase consideration for the 16 SME Units.

S\$3.21 million from investment properties has been reclassified as asset held for sale due to its impending disposal to third parties.

Non-trade receivables of S\$29.97 million comprised mainly of an amount of S\$28.0 million owing by a related party to Citybuilders which became a subsidiary from an associate of the Company during the financial year.

Deposits increased to S\$14.25 million as at 30 September 2017 as compared to Nil as at 30 September 2016, due to construction contracts previously awarded to Citybuilders in relation to the property construction projects in Vietnam.

Non-current liabilities

Non-current other payables increased from S\$17.14 million as at 30 September 2016 to S\$43.80 million as at 30 September 2017. It comprised mainly of amounts S\$23.8 million due to Olander Ltd due to the assignment of debts from subsidiary and associate companies and S\$19.82 million due to Regional Connexion, which has a non-controlling interest in Citybuilders. The amount due to the Regional Connexion arose from the consolidation of Citybuilders as a subsidiary during the financial year ended 30 September 2017.

At the Company level, the non-current other payables increased from S\$11.92 million to S\$24.03 million. The amount is due mainly to Olander Limited. The increase was due mainly to assignment of debts amounting to S\$4.96 million from a subsidiary Amplefield Development Inc, and S\$6.6 million from associate companies to the Company.

Bank borrowings decreased from S\$4.81 million as at 30 September 2016 to S\$3.04 million as at 30 September 2017 due to repayment of bank loans.

Current liabilities

Other payables increased from S\$1.25 million as at 30 September 2016 to S\$5.68 million as at 30 September 2017. The increase was due mainly to amounts owing to related

parties as a result of the equity consolidation of Citybuilders, which became a subsidiary during the financial year ended 30 September 2017.

The decrease in current tax liabilities from S\$0.14 million as at 30 September 2016 to S\$0.05 million as at 30 September 2017 was due mainly to payment of income tax to the authorities.

The current portion of bank borrowings increased from S\$2.28 million as at 30 September 2016 to S\$2.46 million as at 30 September 2017. The increase was due to the different repayment schedules for each of the loan tranche.

CONSOLIDATED STATEMENT OF CASH FLOWS

The net cash generated from operating activities was S\$2.05 million in FY2017 compared to S\$1.84 million in FY2016 primarily due to collections of S\$1.80 million from receivables. The operating cashflow before working capital changes was negative S\$0.087 million

The net cash used in financing activities of S\$1.89 million in FY2017 was due mainly to repayment of bank borrowings of S\$2.05 million, payment of interest on bank borrowings of S\$0.32 million and offset by drawdown of bank facilities of S\$0.47 million.

Notwithstanding that the cash balance of S\$0.3 million as at 30 September 2017, the Board is of the view that with the proposed disposal of investment properties as announced on 25 April 2017 for RM12.75 million or approximately S\$4.0 million will ensure that the Group has sufficient working capital to pay its debt as and when it falls due. As at date of this announcement, the Company has received approximately S\$2.5 million of the proceeds from the disposal.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement had been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group will continue with its focus on its core business of property development, construction and facilities provider in the region. Notwithstanding the completion of the Group's construction and development activities in the Philippines, the Group will continue to look for suitable business projects to generate further revenue upon the completion of the Rights cum Warrants Issue by year end.

11. Dividend

If a decision regarding dividend has been made: -

- (a) Whether an interim (final) dividend has been declared (recommended); and
No dividend has been declared or recommended for FY2017.
- (b)(i) Amount per share (cents)
(Optional) Rate (%)
Not applicable.
- (b)(ii) Previous corresponding period (cents)
(Optional) Rate (%)
Not applicable. No dividend has been declared or recommended for FY2017.
- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).
Not applicable.
- (d) The date the dividend is payable.
Not applicable.
- (e) The date on which Registrable Transfers receive by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.
Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared or recommended for the FY2017.

13. If the group has obtained a general mandate from shareholders for interested person transactions (“IPT”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from shareholders for interested person transactions.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders’ mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders’ mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Regionaland Pte Ltd ⁽¹⁾ (an associate of controlling shareholder)	S\$400,000	NIL

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
of the Company, Dato Sri Yap Teiong Choon)		
Total	S\$400,000	NIL

Note:

- (1) In relation to the assignment of deposit for the subscription of 150,000 new shares in the subsidiary, Amplefield Development, Inc..

14. Segmented Information

	Rental income/ Facility Provider		Property Development./ Construction		Others		Elim		Group	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Sales – ext Results	1,262	86	2	8,021	-			880	1,264	8,987
Profit/(loss)	(181)	10	9	2,944	(379)	(360)			(551)	2,594
Share of ass			(65)			(1)			(65)	(1)
Profit/(loss) before tax	(181)	10	(56)	2,944	(379)	(361)			(616)	2,593
Income tax	(27)			(128)	(1)				(28)	(128)
Profit/(loss) Conti Ops	(208)	10	(56)	2,816	(380)	(361)			(644)	2,465
Other Information:										
Segment assets	33,130	8,190	49,328	21,234	17,708	36,928			100,166	66,352
Segment liabilities	7,622	445	3,567	14,804	44,573	12,527			55,762	27,776
Depreciation	3	1		2					4	3

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Not Applicable

16. A breakdown of sales

Group

	FY2017	FY2016
	S\$'000	S\$'000
Sales reported for first half year	448	3,595
Operating profit after tax before NCI	71	958
Sales reported for second half year	816	5,392
Operating (loss)/profit after tax before NCI	(715)	4,191

17. A breakdown of the total annual dividend for the issuer's latest full year and its previous full year

Not Applicable

18. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below.**

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Detail of changes in duties and position held, if any, during the year
Yap Weng Yau	34	Son of Dato Sri Yap Teiong Choon (substantial shareholder)	Director of Amplefield Ltd since 22 Feb 2013	Nil

19. **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)**

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

BY ORDER OF THE BOARD

Woon Ooi Jin
 Executive Director
 28 November 2017