

ZICO HOLDINGS INC.
(Registration No. LL07968)
(Incorporated in Labuan)

PROPOSED PLACEMENT OF 15,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF ZICO HOLDINGS INC.

- COMPLETION

The Board of Directors (the "**Board**") of Zico Holdings Inc. (the "**Company**") refers to the Company's announcements dated 24 March 2017 and 6 April 2017 (the "**Announcements**") relating to the proposed subscription of 15,000,000 Placement Shares at a placement price of S\$0.27 for each Placement Share. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce the Proposed Placement was completed today, pursuant to which an aggregate of 15,000,000 Placement Shares were allotted and issued to the Subscribers, in accordance with the terms of the Subscription Agreements.

Following the allotment and issuance of the Placement Shares referred to above, the Company's total issued and paid-up Shares has increased from 283,605,719 Shares to 298,605,719 Shares. The Placement Shares shall rank, *pari passu*, and shall carry all rights similar to the existing Shares except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Placement Shares.

By Order of the Board

Chew Seng Kok
Managing Director
12 April 2017

*ZICO Holdings Inc. (the "**Company**") has been listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") since 11 November 2014. The initial public offering of the Company (the "**IPO**") was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**"). The Company has appointed Stamford Corporate Services Pte. Ltd. (the "**Sponsor**" or "**SCS**") in place of PPCF as its continuing sponsor with effect from 7 September 2016.*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming, Registered Professional, Continuing Sponsorship, at 10 Collyer Quay, #27-00 Ocean Financial Centre, Singapore 049315, telephone (65) 6389 3000.