PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

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1) Details of shares owned by companies belonging to the enterprise group

(As of September 30, 2019)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	4,046	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of September 30, 2019) (Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
POS Maritime FC S.A.	The Export-Import Bank of Korea	7,740	7,740	2017.12.28-2022.12.28
POS Maritime GC S.A	Societe Generale	14,696	14,696	2018.03.19-2025.03.19
POS Maritime HC S.A	Societe Generale	14,696	14,696	2018.03.19-2025.03.19
POS Maritime IC S.A.	Societe Generale	14,696	14,696	2018.04.12-2025.03.19
Pan Ocean (America), Inc.	Standard Chartered	0	30,033	2019.08.17-2020.08.17
Employee stock ownership association	Heungkook Savings Bank	37	48	2019.09.13-2020.09.12
Total		51,865	81,909	

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of September 30, 2019)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	7	10,697

4) The status of borrowings

(from July 1, 2019 to September 30, 2019) (Unit : KRW mil.)

Loaner / Borrower	The enterprise group	The others
Pan Ocean Co., Ltd	-	65,625

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 27 November 2019