

MANHATTAN RESOURCES LIMITED

(Incorporated In the Republic of Singapore)

(Company Registration No. 199006289K)

EXTENSION OF THE COAL SALE AND PURCHASE AGREEMENT

The board of directors ("**Board**") of Manhattan Resources Limited (the "**Company**") refers to the Company's circular to Shareholders dated 14 June 2016 in relation to, amongst others, the Coal Sale and Purchase Agreement with Bayan International Pte Ltd dated 1 October 2015 ("**Coal SPA**").

The Board wishes to announce that PT Kariangau Power, a subsidiary of the Company, had on 14 June 2017 entered into a supplemental agreement to extend the Coal SPA ("**Supplemental Agreement**"). The Supplemental Agreement shall be valid until 30 April 2019. The salient terms of the Coal SPA remain the same under the Supplemental Agreement.

CAUTION IN TRADING

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
16 June 2017