

**ISEC HEALTHCARE LTD.**  
(Company Registration No. 201400185H)  
(Incorporated in Singapore on 2 January 2014)

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**MANDATORY CONDITIONAL CASH OFFER FOR ISEC HEALTHCARE LTD.**

**DEALINGS DISCLOSURE ANNOUNCEMENT**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of ISEC Healthcare Ltd. (the “**Company**”) refers to the announcement dated 25 October 2019 made by CEL Impetus Corporate Finance Pte. Ltd., for and on behalf of Aier Eye International (Singapore) Pte. Ltd. (the “**Offeror**”), in relation to the mandatory conditional cash offer for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

**2. DEALINGS DISCLOSURE**

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers and based on information received by the Company on 25 October 2019, the Company wishes to announce the following dealings in the Shares by associates of the Company:

**(a) Disposal of Shares by Dr Lee Hung Ming (who is the Executive Vice Chairman of the Company) on 25 October 2019**

- |       |                                                                                                                   |   |                           |
|-------|-------------------------------------------------------------------------------------------------------------------|---|---------------------------|
| (i)   | Total number of Shares disposed                                                                                   | : | 145,064,979               |
| (ii)  | Percentage of total number of issued Shares represented by the number of Shares disposed <sup>(1)</sup>           | : | 27.25%                    |
| (iii) | Price received per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) | : | S\$0.36                   |
| (iv)  | Resultant total number of Shares owned or controlled                                                              | : | 42,827,279 <sup>(2)</sup> |
| (v)   | Resultant total percentage of issued Shares owned or controlled                                                   | : | 8.04%                     |

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<sup>1</sup> References in this announcement to the total number of issued Shares are based on 532,348,544 Shares in issue (excluding 386,400 treasury shares) as at 25 October 2019.

<sup>2</sup> Dr Lee Hung Ming is deemed to have an interest in 42,827,279 Shares held by his spouse, Dr Lee Yeng Fen.

**(b) Disposal of Shares by Dr Wong Jun Shyan (who is the Executive Director and Chief Executive Officer of the Company) on 25 October 2019**

- (i) Total number of Shares disposed : 10,646,971
- (ii) Percentage of total number of issued Shares represented by the number of Shares disposed<sup>(1)</sup> : 2.00%
- (iii) Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : S\$0.36
- (iv) Resultant total number of Shares owned or controlled : 32,377,634<sup>(3)</sup>
- (v) Resultant total percentage of issued Shares owned or controlled : 6.08%

**(c) Disposal of Shares by Dr Choong Yee Fong (who is a Director of ISEC Sdn. Bhd., a wholly-owned subsidiary of the Company) on 25 October 2019**

- (i) Total number of Shares disposed : 5,323,485
- (ii) Percentage of total number of issued Shares represented by the number of Shares disposed<sup>(1)</sup> : 1.00%
- (iii) Price received per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : S\$0.36
- (iv) Resultant total number of Shares owned or controlled : 12,113,214
- (v) Resultant total percentage of issued Shares owned or controlled : 2.28%

**(d) Disposal of Shares by Dr Michael Law Sie Haur (who is the Director of ISEC Sdn. Bhd., a wholly-owned subsidiary of the Company) on 25 October 2019**

- (i) Total number of Shares disposed : 11,977,842
- (ii) Percentage of total number of issued Shares represented by the number of Shares disposed<sup>(1)</sup> : 2.25%
- (iii) Price received per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : S\$0.36
- (iv) Resultant total number of Shares owned or controlled : 5,404,497
- (v) Resultant total percentage of issued Shares owned or controlled : 1.02%

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<sup>3</sup> Dr Wong Jun Shyan is deemed to have an interest in 15,000,000 Shares held through his nominee, CIMSEC Nominees (Tempatan) Sdn Bhd CIMB.

(e) **Disposal of Shares by Dr Yeo Kim Chuan (who is the Director of Southern Specialist Eye Centre Sdn. Bhd., a wholly-owned subsidiary of the Company) on 25 October 2019**

- (i) Total number of Shares disposed : 6,654,357
- (ii) Percentage of total number of issued Shares represented by the number of Shares disposed<sup>(1)</sup> : 1.25%
- (iii) Price received per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : S\$0.36
- (iv) Resultant total number of Shares owned or controlled : 16,245,758<sup>(4)</sup>
- (v) Resultant total percentage of issued Shares owned or controlled : 3.05%

### 3. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Sitoh Yih Pin  
Non-Executive Chairman and Independent Director  
25 October 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).*

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<sup>4</sup> Dr Yeo Kim Chuan is deemed to have an interest in (a) 16,045,758 Shares held through his nominee, MayBank Kim Eng Securities Pte Ltd, and (b) 200,000 Shares held by his two children.