

ALPHA DX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

THE SHARE CONSOLIDATION OF EVERY FORTY (40) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE INTO ONE (1) CONSOLIDATED SHARE (FRACTIONAL ENTITLEMENTS TO BE DISREGARDED)

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcements released by Alpha DX Group Limited (“**Company**”) dated 18 September 2020 and 17 March 2021 (“**Announcements**”), and 28 December 2020 (“**Trading Resumption Announcement**”) and the circular released by the Company on 24 September 2020 (the “**Project Coca Circular**”).*

1. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The board of directors (the “**Directors**” or the “**Board**”) of Alpha DX Group Limited refers to the Announcements, the Trading Resumption Announcement and the Project Coca Circular in relation to the Proposed Share Consolidation.

The Board is pleased to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 26 March 2021. Accordingly, the Company has an issued and paid-up share capital of S\$153,718,691 divided into 56,389,163 Consolidated Shares as at the date of this announcement.

Every Consolidated Share will rank *pari passu* in all respects with each other, and subject to the resumption of trading of the Company’s securities on the Catalist of the SGX-ST, the Company’s securities will be traded in board lots of one hundred (100) Consolidated Shares.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares as at 5.00 p.m. on the Books Closure Date, being 25 March 2021. Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at Books Closure Date, will be rounded down to their nearest whole Consolidated Shares and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

Shareholders and Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares upon Company’s resumption of trading of securities on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with minimum size of one (1) Consolidated Share.

2. EFFECTIVE TRADING DATE

Notwithstanding that the Proposed Share Consolidation will become effective on the Share Consolidation Effective Date, the Shares will only begin trading in board lots of 100 Consolidated Shares with effect from 9.00 a.m. on the date when the shares of the Company resumes trading on the Catalist of the SGX-ST (the “**Effective Trading Date**”), after the fulfilment of the Resumption of Trading Conditions set out in the Company’s Trading Resumption Announcement.

An announcement will be made by the Company to notify Shareholders of the Effective Trading date in due course.

3. ADJUSTMENTS

As at the date of this announcement, the Company has the following outstanding convertible securities issued under the following schemes and/or agreements:

- (a) the Alpha Energy Employee Share Option Scheme which was approved by the Shareholders on 29 July 2016;
- (b) the deed poll executed by the Company dated 14 February 2019 in relation to the issue of S\$6,196,500 in aggregate principal amount of 1.35 per cent convertible perpetual securities; and
- (c) the option agreement dated 24 September 2018 entered into between the Company and the Alaska Industrial Development and Export Authority,

(collectively, the “**Existing Share Options**”).

As a result of the Proposed Share Consolidation, adjustments may be made to the number and/or exercise price of the Existing Share Options as well as to number of Shares and/or conversion price and/or exercise price of the Proposed Transactions stated in the Project Coca Circular. The Company will, prior to the resumption of trading the Company’s securities, make the relevant announcements and notify holders of the Existing Share Options of such adjustments.

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Tan Wee Sin
Company Secretary
27 March 2021

*This Announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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