



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

SETTLEMENT AGREEMENT

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) refers to the Company’s announcements dated 23 February 2020 and 30 December 2020 in relation to the settlement of the Suits (the “**Announcements**”). Unless otherwise defined herein, all defined terms used herein shall have the same meanings as used in the Announcements.

The Company wishes to inform that a sum of SGD1.0 million (being the second tranche of the Settlement Sum under the Settlement Agreement) has been paid in full and the payment obligations in respect of the Settlement Sum have been discharged.

By Order of the Board

Broadway Industrial Group Limited

30 March 2021