



## INTEGRATED JOINT VENTURE BETWEEN KOH BROTHERS AND SAMSUNG C&T CORPORATION SECURES S\$1.12 BILLION PROJECT FROM CHANGI AIRPORT GROUP



*Changi Airport Terminal 5 Concept Plan*

**Singapore, October 29, 2015** – Koh Brothers Group Limited (“Koh Brothers” or the “Group”) (“許兄弟有限公司”), a well-established construction, property development and specialist engineering solutions provider, announced that it has secured a S\$1.12 billion project from Changi Airport Group (“CAG”), through an integrated joint venture (“JV”) with Samsung C&T Corporation, for development works to effect three-runway operations at Changi Airport. The Group, through its wholly owned subsidiary, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd., has a 30% equity stake in the JV.

The S\$1.12 billion contract win by the JV is the first of several contracts to be awarded by CAG for the development of a three-runway system at Changi Airport by the early 2020s. The JV emerged victorious amongst ten bidders who participated in the competitive tender.

The scope of works include the extension of Runway 3 and the development of a supporting taxiway system linking the runway to the existing Changi Airport, all of which will total about 40 kilometres. In addition, the JV works will include security fencing and perimeter roads, mechanical and electrical works and supporting works (such as major services and road diversions). It will also develop ancillary buildings such as airfield lighting control centres, fire station and rescue facilities.

Tapping on its expertise in flood alleviation and drainage, Koh Brothers will undertake the construction of drainage and culvert systems to ensure the runway and taxiways are free of surface water and to prevent flooding. Koh Brothers will also leverage on its capabilities in building materials to set up and operate batching plants to supply concrete to meet the project's requirements.

With Koh Brothers' share of the project, its construction order book will increase to S\$632.0 million.

Mr. Francis Koh (“许庆祥”), Managing Director and Group CEO of Koh Brothers, commented: “We are honoured to be given the opportunity by CAG to work on this runway project at Changi through this first integrated joint venture with a reputable partner – Samsung C & T Corporation. With our strong local knowledge and resources, track record and capabilities in construction and civil engineering solutions, and a firm commitment to delivery, we look forward to the successful execution of this project.

“We have crossed a significant corporate milestone with this project, representing the largest contract secured by the Group to-date. We will tap on our strength in civil engineering works and specialised capabilities in drainage work for the upcoming construction of the runway’s canals and drainage systems. Our past track record for Punggol Waterway and Geylang River, amongst others, will stand us in good stead to manage this mega development well.

“This is our second contract secured from CAG, the first being the construction of a retention pond at Changi Airport. Once again, we are pleased to come onboard to work on this exciting project and are committed to deliver and meet CAG’s high standards.”

Other major civil engineering projects that have been successfully completed by Koh Brothers include the iconic Marina Barrage in 2008; Punggol Waterway in 2011; Downtown Line 1 Bugis Station in 2013. In addition, a number of projects from PUB which are currently ongoing include an S\$86.3 million contract to upgrade a 1.8 kilometres section of the Kallang River, between Bishan and Braddell Road, and a S\$99.8 million contract for improvement works to the existing trapezoidal canal and crossings at the Bukit Timah First Diversion Canal (Bukit Timah Road to Holland Green).

## **About Koh Brothers Group Limited**

Listed on SGX Mainboard in August 1994, Koh Brothers Group Limited (“Koh Brothers”, or together with its subsidiaries, the “Group”) is a well-established construction, property development and specialist engineering solutions provider, which was started as a sole proprietorship in 1966 by Mr. Koh Tiat Meng. Today, Koh Brothers has more than 40 subsidiaries, joint venture companies and associated companies spread over Singapore, the PRC, Indonesia, and Malaysia.

Over the years, Koh Brothers has undertaken numerous construction and infrastructure projects with its A1 grading by the Building and Construction Authority – currently the highest grade for contractors’ registration in this category that allows the Group to tender for public sector construction projects of unlimited value. In addition, Koh Brothers has developed a name for itself as a niche real estate developer, with an established reputation for quality and innovation.

Koh Brothers’ diversified businesses present them with multiple revenue streams from three core areas:

- Construction and Building Materials;
- Real Estate; and
- Leisure and Hospitality.

In 2013, the Group also broadened its reach into the environmental engineering sector, with a strategic acquisition of 41% stake in SGX Catalist-listed Koh Brothers Eco Engineering Ltd (formerly known as Metax Engineering Corporation Ltd).

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