

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.



NOTICE TO NOTEHOLDERS

PT Sri Rejeki Isman Tbk
(the “Company”)

US\$225,000,000 7.25% Senior Notes due 2025 issued by PT Sri Rejeki Isman Tbk

CUSIP Number: 69408L AB2 / Y714AG AB8
ISIN: US69408LAB27 / USY714AGAB82
Common Code: 206596945 / 206597208
(the “Sritex Notes”)

US\$150,000,000 6.875% Senior Notes due 2024 issued by Golden Legacy Pte Ltd and unconditionally and irrevocably guaranteed by PT Sri Rejeki Isman Tbk

CUSIP Number: 38109KAC9 / Y2749KAC4
ISIN: US38109KAC99 / USY2749KAC46
Common Code: 157922092 / 157922718
(the “Golden Legacy Notes”)

Dear Holders:

We write in relation to the Sritex Notes and the Golden Legacy Notes. We write to provide an update with respect to the restructuring efforts of the Company and its subsidiaries (the “**Sritex Group**”). Unless otherwise defined, capitalized terms used in this letter shall have the meaning given to them in our previous notices.

Revised PKPU Composition Plan

The Sritex Group wishes to invite holders of the Sritex Notes and the Golden Legacy Notes to attend the presentation of the revised PKPU composition plan to the creditors in the PKPU Proceeding on 28 December 2021 (the “**28 December Presentation**”).

Details of the 28 December Presentation and the registration procedure are set out in an announcement issued by the independent administrators in the PKPU Proceeding (the “**Administrators Announcement**”). The Administrators Announcement is appended to this notice as Appendix A.

Holders of the Sritex Notes and Golden Legacy Notes may attend the 28 December Presentation and are encouraged to follow the procedures set out in the enclosed Administrators Announcement to ensure that they are able to attend the 28 December Presentation.

Additional information

The Sritex Group will provide a further update when there are relevant developments and/or other matters contemplated by this announcement. Holders of the Golden Legacy Notes and the Sritex Notes should direct any queries to the Sritex Group's international restructuring advisor and international legal counsel at the contact details provided below:

PT AJCapital Advisory

International Restructuring Advisor

Geoffrey D. Simms, CEO and Partner (geoff.simms@ajcapital.co.id)

Fransiscus Alip, Partner (fransiscus.alip@ajcapital.co.id)

Gibson, Dunn & Crutcher LLP

International Legal Counsel

Troy Doyle, Partner, Co-Chair – Restructuring (sritex@gibsondunn.com)

Jakarta / Singapore

27 December 2021

Appendix A

No. 165/K.ALL/PKPU-SRI/AS-VS-AHS-MPN/XII/2021

Jakarta, 22 Desember 2021

Kepada Yth./Dear Sir or Madam,

Para Kreditor PT Sri Rejeki Isman, Tbk (Dalam PKPU), PT Sinar Pantja Djaja (Dalam PKPU), PT Bitratex Industries (Dalam PKPU), dan PT Primayudha Mandirijaya (Dalam PKPU)/*The Creditors of PT Sri Rejeki Isman, Tbk (Under PKPU), PT Sinar Pantja Djaja (Under PKPU), PT Bitratex Industries (Under PKPU), and PT Primayudha Mandirijaya (Under PKPU)*

Di Tempat/At Your Place

Perihal/Subject : Undangan Pemaparan atas Rencana Perdamaian / *Invitation to the Composition Plan Presentation*

Dengan hormat,

With respect,

Kami, Alfin Sulaiman, S.H., M.H., Verry Sitorus, S.H., M.H., Akhmad Henry Setyawan, S.H., M.H., dan Martin Patrick Nagel, S.H., M.H., selaku Tim Pengurus PT Sri Rejeki Isman, Tbk (Dalam PKPU), PT Sinar Pantja Djaja (Dalam PKPU), PT Bitratex Industries (Dalam PKPU), dan PT Primayudha Mandirijaya (Dalam PKPU) berdasarkan Putusan Pengadilan Niaga pada Pengadilan Negeri Semarang No. 12/Pdt.Sus-PKPU/2021/PN.Niaga.Smg. (selanjutnya disebut "Tim Pengurus"), dengan ini mengundang para kreditor untuk hadir dalam Pemaparan atas Rencana Perdamaian (*Proposal akan segera disampaikan setelah Tim Pengurus menerima Proposal dari Debitor*), yang akan dilaksanakan melalui video conference dengan 1 (satu) sesi dalam Bahasa Indonesia dan dalam Bahasa Inggris, dengan rincian sebagai berikut:

We, Alfin Sulaiman, S.H., M.H., Verry Sitorus, S.H., M.H., Akhmad Henry Setyawan, S.H., M.H., and Martin Patrick Nagel, S.H., M.H., as the Administrator Team of PT Sri Rejeki Isman, Tbk (Under PKPU), PT Sinar Pantja Djaja (Under PKPU), PT Bitratex Industries (Under PKPU), and PT Primayudha Mandirijaya (Under PKPU) based on the Commercial Court Decision at the Semarang District Court No. 12/Pdt.Sus-PKPU/2021/PN.Niaga.Smg. (hereinafter referred to as the "Administrator Team"), hereby we would like to invite the Creditors and/or your legal counsel to attend the Composition Plan Presentation (The Composition Plan will be conveyed after the Administrator Team has received The Composition Plan from the Debtor), which will be conducted through video conference in 1 (one) sessions which will be conducted in Indonesian language and in English, with details are as follows :

Hari, tanggal : **Selasa, 28 Desember 2021**
(Day/Date) *(Tuesday, 28 December 2021)*
Pukul : **13.30 WIB sampai dengan selesai**
(Time) *(1.30 PM until end – GMT +7)*
Aplikasi : **Zoom**
(Application) *Zoom*
Meeting ID : **860 0587 6079**
Passcode : **SRILPKPU12**

Para Kreditor yang akan mengikuti Pemaparan atas Rencana Perdamaian melalui *video conference/Zoom*, diharapkan agar mengikuti tata cara sebagai berikut:

The Creditors who would like to attend the Composition Plan Presentation through video conference/Zoom are expected to follow the following procedures:

1. Pemaparan atas Rencana Perdamaian melalui *video conference (zoom)* hanya dapat diikuti oleh kreditor atau kuasanya yang sah.

1. The Composition Plan Presentation through video conference (zoom) shall only be attended by the creditors or their legal counsels.

2. Peserta Pemaparan atas Rencana Perdamaian melalui *video conference (zoom)* diwajibkan memberikan konfirmasi kehadiran terlebih dahulu kepada Tim Pengurus dengan cara menyampaikan:

2. The Composition Plan Presentation via video conference (zoom) participants are required to give prior confirmation of attendance to the Administrator Team by submitting:

- a) Nama pengguna/*user id* aplikasi zoom dengan format berupa: **Nama Lengkap_Nama Pihak yang diwakili;**
- b) Scan Kartu Tanda Penduduk/*Passport*; dan
- c) Scan Surat Tugas/Surat Kuasa.

- a) Username/user id of Zoom application with format in the form of: **Full Name_Name of the Represented Party**);*
- b) Scanned file of Identity Card/Passport; and*
- c) Scanned file of the Letter of Assignment/Power of Attorney.*

Melalui alamat *e-mail*:
timpengurus.pkpu.sril@gmail.com
 selambat-lambatnya hingga hari Senin,
 27 Desember 2021 Pukul 17.00 WIB.

Through *e-mail address*:
timpengurus.pkpu.sril@gmail.com by
 no later than Monday, 27 Decemberr
 2021 at 17.00 (GMT+7).

3. Hanya pihak yang telah memberikan konfirmasi terlebih dahulu sesuai dengan tata cara tersebut di atas, yang dapat mengikuti Pemaparan atas Rencana Perdamaian melalui *video conference* (zoom).
3. *Only the parties who has been giving prior confirmation as per above procedures are allowed to attend The Composition Plan Presentation via video conference (zoom).*
4. Para Peserta hanya diperkenankan menggunakan user id aplikasi zoom sebagaimana yang telah diregistrasi kepada Tim Pengurus.
4. *The Participants are only allowed to use the zoom application's user id as registered to the Administrator Team.*

Demikian Tim Pengurus sampaikan. Atas perhatian dan kerja samanya, Tim Pengurus ucapkan terima kasih.

Thus, The Administrator Team conveys. We thank you for your attention and cooperation.

Hormat kami/*Sincerely Yours,*

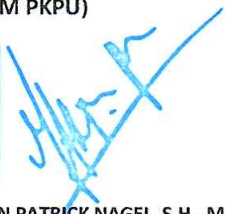
TIM PENGURUS/ADMINISTRATOR TEAM

PT SRI REJEKI ISMAN, TBK (DALAM PKPU), PT SINAR PANTJA DJAJA (DALAM PKPU),
PT BITRATTEX INDUSTRIES (DALAM PKPU), DAN PT PRIMAYUDHA MANDIRIJAYA (DALAM PKPU)


ALFIN SULAIMAN, S.H., M.H.


VERRY SITORUS, S.H., M.H.


AKHMAD HENRY SETYAWAN, S.H., M.H.


MARTIN PATRICK NAGEL, S.H., M.H.

Tembusan/Copied to:

- *Hakim Pengawas (Supervisory Judge);*
- *Arsip (Archive).*