

DEL MONTE PACIFIC LIMITED

(Incorporated in the British Virgin Islands)

CLARIFICATION ANNOUNCEMENT ON ANNUAL REPORT FOR FY2013

The Board of Directors (“**Board**”) of Del Monte Pacific Limited (the “**Company**”), refers to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 10 April 2014 in respect of the Company’s Annual Report for the financial year ended 31 December 2013 (“**FY2013**”) (the “**Annual Report**”) and wishes to respond as follows:

Query

As required by Rule 1207(12) of the Listing Manual, please make disclosure as recommended in the Code of Corporate Governance 2012 (the “Code”) or explain the reason(s) for the deviation from the following recommendations:

- (i) Guideline 9.4 recommends that the Company disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee’s relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000.
- (ii) Guideline 11.3 relating to the Board’s comment on the adequacy and effectiveness of the risk management systems.

Response

- (i) The Board would like to clarify that there was no immediate family member of a Director or the CEO in the employment of the Company whose annual remuneration exceeds S\$50,000/- during FY2013.
- (ii) The Board confirms that based on the internal controls established and maintained by the Group, work performed by the internal and external auditors, and reviews performed by management, the Board is of the opinion that the Group’s internal controls including financial, operational, compliance and information technology controls, and risk management systems, were adequate and effective.

By Order of the Board

Yvonne Choo
Company Secretary

15 April 2014