



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**” or “**Directors**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the period from 1 January 2021 to 30 June 2021 pursuant to Rule 706A of the Catalist Rules:

1. Incorporation of wholly-owned subsidiary – KC Technologies Pte. Ltd.

The Company has incorporated a wholly-owned subsidiary in Singapore known as KC Technologies Pte. Ltd. (“**KC Technologies**”), with an issued and paid-up share capital of S\$100,000 divided into 100,000 ordinary shares.

As part of the plan after the acquisition of the associated company, OOWAY Technology Pte. Ltd. (“**OTPL**”), to enable the Company’s revenue capabilities and technical competencies in the field of big data artificial intelligence, the Company has incorporated KC Technologies to provide risk information, credit assessment services and other business support services, including the processing and analysing of user and business information and records to enhance risk assessment capabilities.

The incorporation of KC Technologies was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the financial year ended 30 June 2021.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of KC Technologies, other than through their respective shareholdings (if any) in the Company.

2. Incorporation of a wholly-owned subsidiary of associated company

The Company’s associated company, OTPL, has incorporated a subsidiary through OOWAY Data Technology (Beijing) Co., Ltd. (大路数据科技 (北京) 有限公司), OTPL’s wholly-owned subsidiary, in the People’s Republic of China in January 2021 known as Beijing Mars Credit Service Co., Ltd. (北京玛尔斯信用服务有限公司), with a registered capital of RMB50,000,000.

OTPL has further confirmed to the Company that, save as set out above, the rest of its group structure remains unchanged.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
5 November 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.