

## MEMBERS' VOLUNTARY LIQUIDATION OF CORAL EDGE DEVELOPMENT PTE. LTD.

The Board of Directors of Sing Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Coral Edge Development Pte. Ltd. ("Coral Edge"), a 70%-owned subsidiary of the Company, has been placed under members' voluntary liquidation.

The voluntary liquidation of Coral Edge is not expected to have a material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their shareholdings in the Company.

BY ORDER OF THE BOARD SING HOLDINGS LIMITED

Ong Beng Hong Company Secretary Singapore, 7 November 2019