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SEMCORP EXPANDS POWER SUPPLY TO SUPPORT MICRON'S GROWING OPERATIONS

Singapore, January 28, 2026 – Sembcorp Industries (Sembcorp) today announces that its wholly-owned subsidiary, Sembcorp Power Pte Ltd, has entered into a key terms agreement with Micron Semiconductor Asia Operations Pte Ltd (Micron), a wholly-owned subsidiary of Micron Technology, Inc., to expand their existing 18-year power purchase agreement (PPA) established in 2023. Micron is a world leader in memory and storage solutions.

Under the PPA, Sembcorp has been supplying up to 450MW of power to Micron's Singapore production facilities. The latest agreement will include an additional 150MW of power to support Micron's growing operations. The added capacity does not change the PPA's original 18-year term, which continues through 2041.

By supplying power to Micron's manufacturing facilities, Sembcorp is supporting the continued build-out of advanced semiconductor manufacturing capabilities that underpin the global AI ecosystem.

The strengthened partnership builds on the positive and longstanding relationship between Sembcorp and Micron. This latest agreement deepens the collaboration and supports Micron's future expansion plans in Singapore, reinforcing a shared commitment to long-term growth and the development of Singapore as a leading semiconductor hub.

The signing of the agreement is not expected to have a material impact on the earnings per share and net tangible asset per share of Sembcorp for the financial year ending December 31, 2026.

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