



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**DEFERRED ACQUISITION OF 51% OF PERENNIAL REAL ESTATE PTE. LTD.
AND ALLOTMENT AND ISSUE OF NEW SHARES**

The Board of Directors (the “**Board**”) of Perennial Real Estate Holdings Limited (the “**Company**”) refers to (i) the Company’s circular to shareholders dated 18 September 2014 (the “**Circular**”), (ii) the Company’s announcement dated 27 October 2014 in relation to the completion of the Proposed Initial Acquisition (“**Completion Announcement**”), (iii) the Company’s announcement dated 10 April 2015 in relation to the completion of the Deferred Beijing Acquisition (“**Deferred Beijing Acquisition Closing**”) and (iv) the Company’s announcement dated 21 May 2015 in relation to the adjustments for net asset value of target entities for Deferred Beijing Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as defined in the Circular and the Completion Announcements.

DEFERRED PREPL ACQUISITION

In connection with the Company’s proposed acquisition on 27 July 2016 of 51.0 per cent of the issued ordinary shares of Perennial Real Estate Pte. Ltd. (“**PREPL**”) held by Mr. Pua Seck Guan (the “**Deferred PREPL Acquisition**”), the Board wishes to announce that completion of the Deferred PREPL Acquisition (“**Deferred PREPL Acquisition Closing**”) has taken place today, as specified in the Circular.

Following the completion of the Deferred PREPL Acquisition Closing, PREPL will become a wholly owned subsidiary of the Company.

ALLOTMENT AND ISSUE OF NEW SHARES

The Board wishes to announce that in relation to the Deferred PREPL Acquisition Closing, the Company has today allotted and issued a total of 9,675,915 new shares to Mr. Pua Seck Guan. Accordingly, as at the date of this Announcement, the current issued share capital of the Company is 1,665,144,368 shares.

The Company has issued a total of 1,223,832,592 shares to the Vendors and/or their nominees for the Proposed Acquisition (Initial Acquisition and Deferred Acquisition). This is within the limit of 1,225,687,401 shares to be issued to the Vendors and/or their nominees as approved by the shareholders at the EGM on 10 October 2014.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

27 July 2016
Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“Perennial”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.