

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.*

**CFLD (CAYMAN) INVESTMENT LTD.**

*(Incorporated in the Cayman Islands with limited liability)*

and



**CHINA FORTUNE LAND DEVELOPMENT CO., LTD**

*(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)*

**UPDATE ON THE PROPOSED RESTRUCTURING – NOTICE OF  
RESTRUCTURING EFFECTIVE DATE**

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022, November 17, 2022, November 24, 2022, December 2, 2022, December 9, 2022, January 6, 2023, January 13, 2023, January 17, 2023, January 18, 2023, January 20, 2023 and January 25, 2023 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

The Issuer is hereby pleased to announce that:

- i. each of the Restructuring Conditions has been satisfied or waived (as the case may be) and the Restructuring Effective Date occurred on 31 January 2023 (UK Time);
- ii. on the Restructuring Effective Date:
  - a. the New Notes (ISINs: XS2581879207 (Regulation S) XS2581879116 (Rule 144A) and XS2581879462 (IAI); XS2581976748 (Regulation S), XS2581976409 (Rule 144A) and XS2581977472 (IAI); XS2581979171 (Regulation S), XS2581978793 (Rule 144A) and XS2581979411 (IAI); and XS2581979841 (Regulation S) XS2581979767 (Rule 144A) and XS2581980187 (IAI)) have been issued by the Issuer;
  - b. the Restructuring Consideration and Upfront Cash Prepayment Fee have been settled via the Clearing Systems; and
- iii. on 2 February 2023:
  - a. the New Bonds have been listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”); and

- b. the Global Certificates representing the Existing Bonds (ISINs: XS1953977326, XS1835626810, XS1860402954, XS1924881334, XS2275514458, XS1972090119, XS2189577906, XS2232030788, XS2100597256, XS1972092248 and XS2100597330) have been cancelled;
- iv. the Bar Date, which is the final deadline for submission to the Information Agent or Issuer (as applicable) of duly completed documentation necessary to receive the Residual New Bonds during the Holding Period in accordance with the terms of the Scheme, will be 11 January 2024, being 345 days after the Restructuring Effective Date. Any Scheme Creditor that has not already submitted the necessary documentation to the Information Agent or the Issuer (as applicable) should refer to the Restructuring Documents available on the Scheme Website and, in particular, the Account Holder Letter or the Blocked Scheme Creditor Form (as applicable) for further details; and
- v. the Holding Period shall expire on 26 January 2024, being 360 days after the Restructuring Effective Date, which date or as soon as reasonably practicable thereafter is the latest date on which the Restructuring Consideration can be distributed in accordance with the terms of the Scheme to Scheme Creditors, other than Blocked Scheme Creditors, who have submitted the duly completed documentation necessary to claim their Restructuring Consideration prior to the Bar Date.

Documents and announcements related to the Scheme can be found on the Scheme Website:

<https://sites.dfkingltd.com/cfld>.

Further announcement(s) will be made by the Issuer or the Company to inform investors of the Issuer of any material developments relating to the Scheme as and when appropriate.

Any requests for information can be directed to the Information Agent (for Scheme Creditors who are not Blocked Scheme Creditors), the Issuer (for Blocked Scheme Creditors), or to the Issuer's financial and legal advisors:

*Information Agent:*

**D.F. King Ltd**

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: [cfld@dfkingltd.com](mailto:cfld@dfkingltd.com)

Attention: D.F. King Debt Team

In London:

65 Gresham Street  
London EC2V 7NQ  
United Kingdom  
Tel: +44 20 8089 3951

In Hong Kong:

Suite 1601, 16/F, Central Tower  
28 Queen's Road Central  
Hong Kong  
Tel: +852 5803 0899

*Restructuring Financial Advisor to the Issuer:*

**Admiralty Harbour Capital Limited**

17/F, Prosperity Tower  
39 Queen's Road Central  
Central, Hong Kong  
Email: [cfld@ahfghk.com](mailto:cfld@ahfghk.com)

*Restructuring Legal Advisor to the Issuer:*

**Sidley Austin LLP**  
70 St Mary Axe, London  
EC3A 8BE, United Kingdom

**Sidley Austin**  
Level 39, Two International Finance Centre  
8 Finance Street, Central, Hong Kong

*Issuer:*

**CFLD (Cayman) Investment Ltd.**  
9/F, Block A of Jiacheng Plaza  
Xiaguangli No. 18, East 3rd Ring North Road  
Chaoyang District, Beijing  
Attention: Will Wang  
Email: wanghao37@cflcdn.com

**Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.**

By order of the Board  
**CFLD (Cayman) Investment Ltd.**

February 2, 2023