



PENGUIN

Annual General Meeting

27 April 2023



This presentation may contain forward-looking statements which are subject to risks and uncertainties that could cause actual results to differ materially from such statements. Such risks and uncertainties include industry and economic conditions, competition, and legal, governmental and regulatory changes. The forward-looking statements reflect the current views of Management on future trends and developments.

Presentation Outline



2022 Financial Highlights



2022 Shipbuilding Highlights

Presentation Outline



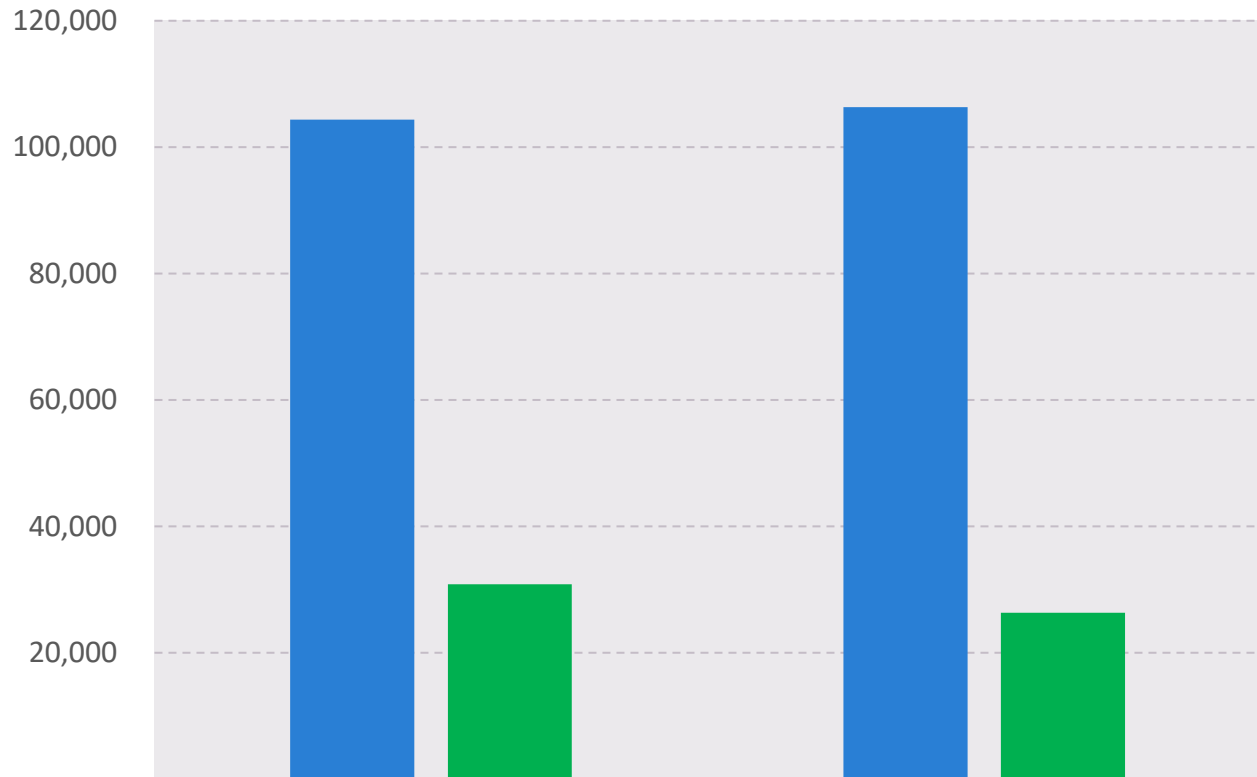
2022 Financial Highlights

2022 Financial Highlights

	FY2022 \$'000	FY2021 \$'000	Variance %
Total Revenue	135,227	132,649	1.9
Shipbuilding, ship repairs and maintenance	104,373	106,329	(1.8)
Chartering	30,854	26,320	17.2
Net Profit attributable to Shareholders	10,555	12,669	(16.7)

2022 Financial Highlights: P&L

Segment Revenue (\$'000)



	FY2022	FY2021
■ Shipbuilding, ship repairs & maintenance	104,373	106,329
■ Chartering	30,854	26,320

2022 Financial Highlights: Balance Sheet

<u>Key Balance Sheet Highlights</u> (S\$'million)	As at 31 Dec 2022	As at 31 Dec 2021	YOY %
Cash and bank balances	15.0	21.0	(28.6)
Current liabilities	90.4	46.0	96.5
Total Borrowings	23.9	15.2	57.2
Total Equity	198.1	191.9	3.2

Presentation Outline



2022 Shipbuilding Highlights

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(S\$'000)	FY2022	FY2021
Total number of newbuilds	26	23
- Vessels built to order	7	2
- Vessels built for stock	10	13
- Vessels built for charter	9	8

Vessels Built To Order

2022 Shipbuilding Highlights: Vessels built to order



35m Hybrid-Electric Patrol Boat
Delivered 1 unit to the Maritime and Port Authority of Singapore

2022 Shipbuilding Highlights: Vessels built to order



26m Windfarm Crew Transfer Vessel
Delivered 1 unit to a Taiwanese owner

2022 Shipbuilding Highlights: Vessels built to order



25m Cruise Tender Ferries
Delivered 3 units to a North American owner

2022 Shipbuilding Highlights: Vessels built to order



18m Coastal Ferries
Delivered 2 units to a German owner

Vessels Built For Stock

2022 Shipbuilding Highlights: Vessels built for stock



WindFlex-27

27m Windfarm Crew Transfer Vessel
Delivered 5 units for sale

2022 Shipbuilding Highlights: Vessels built for stock



Flex-42 Series

42m Multi-Role Crewboat

Delivered 2 units for sale and 1 unit for charter

2022 Shipbuilding Highlights: Vessels built for stock



Flex-40 Series

40m Multi-Role Crewboat

Delivered 1 unit for sale and 7 units for charter

2022 Shipbuilding Highlights: Vessels built for stock



Flex Fighter

40m Armoured Security Boat

Delivered 2 units for sale and 1 unit for charter



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