THE COMPANIES ACT
(CHAPTER 50)

THE COMPANIES REGULATIONS
SECTION 215(3) /
REGULATION 11(2)

NOTICE TO NON-ASSENTING SHAREHOLDER

FORM

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Name of Company: **ACTION ASIA LIMITED**

Company No: 200206715M

To the Non-Assenting Shareholders of ACTION ASIA LIMITED

In this notice –

Action Asia Limited is referred to as "**transferor company**", and

Almond Garden Corp. is referred to as "**transferee company**".

A scheme or contract involving the transfer of ordinary shares in the transferor company to the transferee company was, up to 13 August 2015 (being a date within four months after the making of the exit offer in that behalf by the transferee company), approved by the holders of not less than 90% of the total number of ordinary shares in the transferor company (other than shares already held at the date of the exit offer by, or by a nominee for, the transferee company or its related corporations, and excluding any shares held as treasury shares).

In pursuance of that scheme or contract, an aggregate of 114,545,961 ordinary shares, representing approximately 28.78% of the total number of ordinary shares in the issued share capital of the transferor company, were from 6 August 2015 to 20 August 2015 (both dates inclusive) transferred to the transferee company or its nominee.

The transferee company hereby gives you notice, in pursuance of section 215 of the Companies Act, that those shares together with such other shares in the transferor company as were held by, or by a nominee for, the transferee company or its related corporations as at the last-mentioned date comprise or include 90% of the total number of ordinary shares (excluding treasury shares) in the transferor company.

In pursuance of the abovementioned provisions you may, within three months from the giving of this notice, give notice that you require the transferee company to acquire your holding of ordinary shares in the transferor company, and if you give that notice the transferee company will be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders were transferred to it, or on such other terms as are agreed or as the High Court on application made to it by you or by the transferee company thinks fit to enter.

Dated this 26th day of August 2015

Signature: _____
Chao Teng Pang
Director, Almond Garden Corp.