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CIMIC'S SEDGMAN EXPANDS CAPABILITY FOR ENERGY TRANSITION WITH ACQUISITION OF PRUDENTIA ENGINEERING

Please find attached a copy of a media release issued by CIMIC Group Limited, parent company of CIMIC Finance Limited and CIMIC Finance (USA) Pty Limited.

Yours faithfully
CIMIC GROUP LIMITED

Company Secretary

4 MARCH 2023

CIMIC'S SEDGMAN EXPANDS CAPABILITY FOR ENERGY TRANSITION WITH ACQUISITION OF PRUDENTIA ENGINEERING

Sedgman, a member of the CIMIC Group, has acquired engineering company Prudentia Engineering, expanding its presence in the growing chemical and energy industries which support the energy transition globally.

The acquisition enhances Sedgman's existing critical minerals and mineral processing expertise in copper, high purity alumina, vanadium, lithium, cobalt, rare earths, uranium and nickel.

Sedgman will apply Prudentia Engineering's expertise in hydrometallurgy to its global operations, increasing its capability for clients.

Prudentia Engineering (Prudentia Process Consulting Pty Ltd) will operate as Sedgman Prudentia and offer clients a comprehensive service, from consulting, feasibility studies, design, and delivery services on sustaining capital through to major brownfield and greenfield projects.

CIMIC Group Executive Chairman Juan Santamaria said: "Paired with Sedgman's engineering, project delivery, construction, and facility operations capability, Sedgman Prudentia gains a unique market position and unlocks the potential to deliver larger mineral processing, energy, and chemicals projects."

Sedgman Managing Director Grant Fraser said: "We welcome the Prudentia Engineering people to the team and look forward to working with them. Sedgman Prudentia strengthens our critical minerals, energy, and chemicals capabilities while complementing our existing expertise, so we can provide our clients with a broader service offering."

Sedgman Prudentia will continue to deliver high quality work, built on technical expertise and long term, trusted relationships.

For further details: <https://prudentiaeng.com> <https://www.sedgman.com>

ENDS

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CIMIC Group is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction businesses CPB Contractors, Leighton Asia and Broad, our mining and mineral processing companies Thiess (joint control) and Sedgman, our services specialist UGL and our development and investment arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 25,500 people in around 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety.