

**JASON HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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**CLARIFICATION OF CONTENT IN ARTICLE PUBLISHED IN LIANHE ZAOBAO ON 3 FEBRUARY 2017**

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The board of directors (the “**Board**”) of Jason Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 3 December 2016, 8 December 2016, 21 December 2016 and 2 February 2017 (the “**Announcements**”) in relation to, *inter alia*, the Scheme and wishes to clarify specific statements made in an article entitled “杰盛控股协议安排获债权人一致通过” published by Lianhe Zaobao on 3 February 2017 (the “**Article**”). The Article is annexed herein and marked as “**Annex A**”.

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned Announcements.

The contents of the Article covered the results of the Court Meeting convened on 1 February 2017, 4.00 p.m., where the Scheme Creditors who were present and voting on the resolution either in person or by proxy unanimously approved the Scheme proposed by the Company.

The Company wishes to clarify the following statements in the Article:-

1. **Paragraph 3:** It was reported that after the allotment and issuance of the Placement Shares, Mr Lim Chwee Kim’s (“**Mr Lim**”) shareholding will increase to 73.28% of the enlarged share capital of the Company.

**Clarification:** As mentioned in the Company’s announcement dated 21 December 2016, the Placement Shares represent 73.28% of the enlarged share capital of the Company after the issuance of the Placement Shares and Scheme Shares (the “**Enlarged Share Capital**”). The percentage reported in the Article relating to the *entire shareholding* interests of Mr Lim in the Enlarged Share Capital did not take into account the shares he currently holds. Taking into account the shares currently held by him, Mr Lim’s shareholding after the placement will be approximately 74.85% of the Enlarged Share Capital.

2. **Paragraph 4:** It was reported that the Company was seeking shareholders’ approval for the allotment and issuance of over 500 million Scheme Shares at S\$0.0005 per share.

**Clarification:** As mentioned in the Company’s announcement dated 21 December 2016, S\$0.0005 per share is the issue price of the Placement Shares. The issue price for the Scheme Shares is S\$0.001 per share.

BY ORDER OF THE BOARD  
**JASON HOLDINGS LIMITED**

Lim Chwee Kim  
Non-Executive Director and Chairman  
7 February 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.*



## 杰盛控股协议安排 获债权人一致通过

债务缠身的杰盛控股（Jason Holdings）早前提出的协议安排（scheme of arrangement），在法庭的一项聆讯中获得债权人的一致通过。

由于协议安排得到债权人通过，该公司将会向法庭申请批准有关的协议安排，索取庭令。

董事会表示，协议安排也必须符合一些条件，包括完成以总额100万元，发出20亿新股给董事兼控股股东林水金的配售。一旦完成配售，林水金的股权将占扩大股本后的73.28%。

公司目前正在洽谈和完成这项跟配售有关的协议，并会举办特别股东大会，寻求他们批准以上配售股票及另以每股0.05分发售5亿余新股（协议股票）的建议。