

NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration Number 199904281D)

MONTHLY UPDATE ON MISCONDUCT INVESTIGATION AND ORIGINATING APPLICATIONS

The Board of Directors (the “**Board**”) of Ntegrator Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to provide updates on the following matters.

Updates on the Investigation

The Board refers to its previous announcement on 6 August 2024 and 15 August 2024 regarding the investigations into the areas of concern on the part of Sw Chan Kit (the former Financial Controller of the Company) (“**Kenneth**”) and Han Meng Siew (a former Executive Director of the Company) (“**Meng Siew**”) (the “**Investigation**”).

The Board wishes to announce that it has formed an investigation committee comprising Tam Ki Ying, Leung Kwok Kuen Jacob, Zhou Jia Lin and Tang Kam Sun, per the Company's legal advisor's advice. Tam Ki Ying (“**Stev**”) will continue to lead the committee investigating the concerns raised by Kenneth and Meng Siew which include, *inter alia*:

1. Breach of fiduciary duties; and
2. Absence without authorisation.

The investigation has yet to conclude and remains ongoing, having been interrupted midway by the originating applications for winding-up proceedings filed by Kenneth and Meng Siew and the cessation of financial controller Tang Kam Sun (“**Lawrence**”) as announced by the Company on 6 September 2024. The Company will keep Shareholders updated on any developments as and when there are any material updates on the Investigation. The committee is now gathering evidence for the lawsuit which should be completed by November 2024 subject to any unforeseeable developments.

Updates on the Winding Up Proceedings

The Board of the Company also refers to its previous announcement on 3 September 2024 regarding the originating applications of winding up proceedings (i) filed on 23 August 2024 from the solicitors acting on behalf of Kenneth and (ii) filed on 30 August 2024 from the solicitors acting on behalf of Kenneth and Meng Siew against the Company and Ntegrator Pte Ltd (“**NPL**”) respectively.

The existing timeline stipulated that the Group filed its affidavits by 27 September 2024. Due to the complexity of the matter and the need for further review of the evidence, the Group filed a formal request for an extension with the court for an extension of time until 4 October 2024. The Company is presently waiting for the timelines for the affidavits to be filed in these 2 originating applications to be finalised.

The Company and NPL are vigorously contesting the court applications, and until these applications and any appeals are heard, the Company's and NPL's operations are expected to continue normally.

In accordance with Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rule of Catalist, the Company will continue to provide monthly update announcements on the financial situation of the Company and will also make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD
Ntegrator Holdings Limited

Tam Ki Ying
Executive Director
2 October 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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