

**CAPITAL WORLD LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: CT-276295)

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**EXTENSION OF TIME ON THE PROPOSED VARIATION TO THE TERMS OF THE JOINT VENTURE BETWEEN ACHWELL PROPERTY SDN BHD (“APSB”), A WHOLLY-OWNED SUBSIDIARY OF GADANG HOLDINGS BERHAD (“GADANG”), AND CAPITAL CITY PROPERTY SDN BHD (“CCPSB”) (THE “PROPOSED VARIATION”)**

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The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 1 April 2019, and 31 May 2019 (the “**Previous Announcements**”), as well as the Circular to shareholders dated 15 May 2019, in relation to the proposed variation to the terms of joint venture between Achwell Property Sdn Bhd (“**APSB**”), a wholly-owned subsidiary of Gadang Holdings Berhad (“**Gadang**”), and Capital City Property Sdn Bhd (“**CCPSB**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

As set out in the Clause 3.1 of the announcement dated 1 April 2019, the conditions precedent (“**Conditions Precedent**”) shall be fulfilled within six (6) months (the “**Conditional Period**”) from the date of the Settlement Agreement or such other date as shall be mutually agreed upon. The Board wishes to update that it has fulfilled two (2) out of three (3) Conditions Precedent, being Clause 3.1(b) and Clause 3.1(c) of the announcement dated 1 April 2019.

The Board wishes to announce that the CCPSB and APSB have mutually agreed in writing to extend the Conditional Period for another six (6) months from 28 September 2019 to 28 March 2020 to allow CCPSB additional time to fulfil its last remaining Condition Precedent. All other terms in the Settlement Agreement dated 29 March 2019 remained unchanged.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board  
**CAPITAL WORLD LIMITED**

Siow Chien Fu  
Executive Director and Chief Executive Officer  
26 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).*