

**CDW HOLDING LIMITED**  
*(Incorporated in Bermuda)*  
*(Company Registration No. 35127)*

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**DIFFERENCE BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the unaudited financial results of the Group for the financial year ended 31 December 2024 announced by the Company on 28 February 2025 (the “**Unaudited Results**”). Pursuant to Rule 704(6) of the SGX-ST Listing Rules, the Board wishes to announce that subsequent to the release of the Unaudited Results, the Company has adopted certain adjustments proposed by the external auditors between the Unaudited Results and the audited financial statements for the financial year ended 31 December 2024 (the “**Audited Results**”).

A comparison of the Audited Results and the Unaudited Results with the resulting material variances and relevant explanatory notes are presented in Appendix A as attached to this announcement.

By Order of the Board

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Company Secretary  
7 April 2025

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Group			Notes
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
Administrative expenses	(16,622)	(16,487)	135	Note 1, 2
Gain on disposal of subsidiaries	10	23	13	Note 1
Loss on deregistration of a subsidiary	-	(128)	(128)	Note 2

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Group			Notes
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
<b>Other comprehensive loss:</b>				
<i>Items that reclassified or may be reclassified to profit or loss:</i>				
Exchange differences on translation of foreign operations	(115)	(2,611)	(2,496)	Note 1, 2, 3

**STATEMENTS OF FINANCIAL POSITION**

	Group			Notes
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
<b>Non-current assets</b>				
Goodwill	14,410	12,029	(2,381)	Note 3

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Group			Notes
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
Foreign currency translation reserve	(725)	(3,106)	(2,381)	Note 1, 2, 3
Retained earnings	26,103	25,725	(378)	Note 1, 2, 3, 4
Non-controlling interests	(1,789)	(1,328)	461	Note 4

**Notes:**

1. On 27 September 2024, Tomoike Industrial (H.K.) Limited, a wholly owned subsidiary of the Company, entered into a Share Sale and Purchase Agreement with an independent third party for a disposal of the entire issued share capital of wholly owned subsidiaries, Wah Hang Precision Machinery (H.K.) Limited with its subsidiary, Wah Hang Precision Machinery (Dongguan) Limited, at an aggregate consideration of approximately US\$24,000. The transaction was completed on 27 September 2024.

For the prior year foreign currency translation of US\$13,000 attributable to the subsidiaries, we have adopted auditor's advice to group it as part of gain on disposal of subsidiaries.

2. Pursuant to an approval of deregistration issued by the local authority, Minami Tec (Wuxi) Co., Limited, a wholly owned subsidiary of the Company, was deregistered during the year. The deregistration was completed on 30 September 2024.

For the prior year foreign currency translation of US\$128,000 attributable to the subsidiary, we have adopted auditor's advice to group it as part of loss on deregistration of a subsidiary.

3. It is the exchange loss of goodwill denominated in Korean Won ("KRW"). After discussion with the auditors, we take into account for the significant changes of KRW to United States Dollar for the financial year ended 31 December 2024 and recognize the impact of US\$2,381,000.
4. On 24 December 2024, Tomoike Industrial (H.K.) Limited, a wholly owned subsidiary of the Company, converted part of the loan to equity shares of A Biotech Limited ("ABio") and as a result of the transaction, the shareholding of the Company in ABio has increased from 71.54% to 79.60%.

We have adjusted for the non-controlling interest's share of equity in ABio from 28.46% to 20.40% and recognize the impact of US\$461,000.