

## **PROFIT GUIDANCE**

Bonvests Holdings Limited (the "**Company**") and together with its subsidiaries (the "**Group**") would like to announce that following a preliminary review of the unaudited consolidated financial results for the third quarter ended 30 September 2019 ("**3Q2019**"), the Group may record a loss for the financial period of nine months ended 30 September 2019 ("**YTD3Q2019**") mainly due to higher depreciation and startup costs of a new hotel in Maldives, higher finance costs and absence of fair value gain on investment properties.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for 3Q2019 and YTD3Q2019.

By order of the Board Ms Foo Soon Soo Company Secretary

30 October 2019