

MEGHMANI ORGANICS LIMITED¹
(Incorporated in India)
(Company Registration No. L24110GJ1995PLC024052)
("Company")

COMPOSITE SCHEME OF ARRANGEMENT UNDER SECTIONS 230 TO 232 AND SECTION 66 OF THE INDIAN COMPANIES ACT, 2013 ("SCHEME") AND RESULTANT DELISTING OF SINGAPORE DEPOSITORY SHARES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("DELISTING")

- EXPECTED DATE OF COMPLETION OF PAYMENT OF NET DISPOSAL PROCEEDS AFTER DEDUCTION OF RELEVANT WITHHOLDING TAX
- DELISTING DATE OF MEGHMANI ORGANICS LIMITED

Reference is made to the Company's circular on SGXNet dated 28 December 2020 in relation to the exit offer and the Delisting pursuant to the Scheme ("Circular") and the announcements made by the Company on 18 June 2021, 18 August 2021, 21 October 2021, 27 November 2021, 29 November 2021, 6 December 2021 and 4 January 2022. Unless otherwise defined in this announcement, all capitalized terms used in this announcement shall have the same meanings as the Circular.

The Company wishes to announce that payment of the net Disposal Proceeds after deduction of the Relevant Withholding Tax to the relevant Depository Shares holders is expected to be completed on 14 January 2022.

The abovementioned payment will be calculated based on: (i) the final net sale proceed before deducting the Relevant Withholding Tax attributable to each Depository Share of S\$1.3941206 and (ii) the Relevant Withholding Tax that would apply in the various scenarios whereby the Consideration Shares are disposed on the Indian Stock Exchanges, as set out in the table below:

Scenario	Relevant Withholding Tax
If you have submitted the Election Form and Tax Documents which are in order and Depository Shares are held for a period of 1 year or more	10.92% (for a corporate entity) and 11.96% (for an individual)
If you have submitted the Election Form and Tax Documents which are in order and Depository Shares are held for less than a period of 1 year	16.38% (for a corporate entity) and 17.94% (for an individual)
If you have submitted the Election Form and Tax Documents and your Tax Documents are absent of the date of acquisition and such proof acceptable to the Indian income tax authority, regardless of the period of holding of the Depository Shares	16.38% (for a corporate entity) and 17.94% (for an individual)
If you have submitted the Election Form without any Tax Documents, regardless of the period of holding of the Depository Shares	43.68% (for a corporate entity) and 42.74% (for an individual)
If you do not respond to the election in connection with the Exit Offer OR if you do not liaise with the Company to credit the Consideration Shares to your DEMAT account on or before 20 December 2021	43.68% (for a corporate entity) and 42.74% (for an individual)

The Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 17 January 2022.

By Order of the Board

Kamlesh Dinkerray Mehta

Company Secretary

13 January 2022

¹ Following approval of the Scheme by National Company Law Tribunal on 3 May 2021, the Agrochemical and Pigment Business of the Company has been transferred to Meghmani Organochem Limited (now known as Meghmani Organics Limited) and the Trading Business of the Company has been amalgamated with Meghmani Finechem Limited.