



DRAGON GROUP INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199306761C)

EXTENSION OF LONG STOP DATE IN RELATION TO THE PROPOSED INVESTMENT BY WAY OF SUBSCRIPTION BY ZHUHAI YINLONG ENERGY CO., LTD FOR 940,000 SHARES REPRESENTING 40% OF THE ENLARGED SHARE CAPITAL OF EOCELL LIMITED FOR US\$20 MILLION

Unless otherwise defined, all capitalized terms shall bear the same meanings as the announcement made by Dragon Group International Limited (the “**Company**”) on 10 August 2017 (the “**Announcement**”)

Further to the Announcement, the Board of Directors (the “**Board**”) of the Company wishes to announce that the parties to the YLE Share Subscription Agreement and the Sputnik Share Subscription Agreement have mutually agreed in writing to extend the Long Stop Date of the respective agreements from 9 February 2018 to 9 April 2018. The Board is of the view that the Proposed Transactions are in the interests of the Company and if completed, would be beneficial to the Company. Hence, the parties have agreed to the extension of the Long Stop Date, to allow parties more time to procure the satisfaction of the conditions under the agreements.

BY ORDER OF THE BOARD

DATO' MICHAEL LOH SOON GNEE
Executive Chairman & CEO
22 January 2018